

REGISTERED NUMBER: 08664053 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Forever Pictures Ltd

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for the Year Ended 31 August 2018

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DIRECTOR:

Ms S P Nixon

REGISTERED OFFICE:

3rd Floor
116 Great Portland Street
London
W1W 6PJ

REGISTERED NUMBER:

08664053 (England and Wales)

ACCOUNTANTS:

We'll Mind Your Own Business LTD
39 Long Acre
London
WC2E 9LG

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		-		291
CURRENT ASSETS					
Debtors	5	62,633		16,469	
Cash at bank		<u>68,928</u>		<u>61,371</u>	
		131,561		77,840	
CREDITORS					
Amounts falling due within one year	6	<u>78,551</u>		<u>28,780</u>	
NET CURRENT ASSETS			<u>53,010</u>		<u>49,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,010		49,351
CREDITORS					
Amounts falling due after more than one year	7		<u>30,000</u>		<u>30,000</u>
NET ASSETS			<u>23,010</u>		<u>19,351</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,910</u>		<u>19,251</u>
SHAREHOLDERS' FUNDS			<u>23,010</u>		<u>19,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Forever Pictures Ltd (Registered number: 08664053)

Balance Sheet - continued

31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

Ms S P Nixon - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Forever Pictures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

COST

At 1 September 2017
and 31 August 2018

DEPRECIATION

At 1 September 2017

Charge for year

At 31 August 2018

NET BOOK VALUE

At 31 August 2018

At 31 August 2017

Computer
equipment
£

1,164

873

291

1,164

-

291

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.18	31.8.17
£	£
Trade debtors	51,839
Other debtors	3,640
Social security and other tax	304
Prepayments	6,850
<u>62,633</u>	<u>7,037</u>
	<u>16,469</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.18	31.8.17
£	£
Trade creditors	20,865
Tax	9,468
VAT	8,738
Directors' loan accounts	267
Accruals and deferred income	39,213
<u>78,551</u>	<u>1,177</u>
	<u>28,780</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.8.18	31.8.17
£	£
Other loans - 2-5 years	30,000
<u>30,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.