

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Forever Pictures Ltd

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for the Year Ended 31 August 2020

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**DIRECTOR:**

Ms S P Nixon

**REGISTERED OFFICE:**

39 Long Acre  
London  
WC2E 9LG

**REGISTERED NUMBER:**

08664053 (England and Wales)

**ACCOUNTANTS:**

We'll Mind Your Own Business LTD  
39 Long Acre  
London  
WC2E 9LG

Balance Sheet  
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		457		822
<b>CURRENT ASSETS</b>					
Debtors	5	8,805		11,868	
Cash at bank		<u>52,586</u>		<u>60,781</u>	
		61,391		72,649	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>18,781</u>		<u>22,766</u>	
<b>NET CURRENT ASSETS</b>			<u>42,610</u>		<u>49,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,067		50,705
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>22,000</u>		<u>22,000</u>
<b>NET ASSETS</b>			<u>21,067</u>		<u>28,705</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>20,967</u>		<u>28,605</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,067</u>		<u>28,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2021 and were signed by:

Ms S P Nixon - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2020

**1. STATUTORY INFORMATION**

Forever Pictures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 September 2019  
and 31 August 2020

**DEPRECIATION**

At 1 September 2019

Charge for year

At 31 August 2020

**NET BOOK VALUE**

At 31 August 2020

At 31 August 2019

Computer  
equipment  
£

2,260

1,438

365

1,803

457

822

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.20	31.8.19
£	£
Trade debtors	3,329
Other debtors	3,640
Prepayments	4,899
<u>1,788</u>	<u>4,899</u>
<u>8,805</u>	<u>11,868</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.20	31.8.19
£	£
Trade creditors	10,306
Tax	10,400
Social security and other taxes	-
VAT	656
Directors' loan accounts	354
Accruals and deferred income	1,050
<u>1,000</u>	<u>1,050</u>
<u>18,781</u>	<u>22,766</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.8.20	31.8.19
£	£
Other loans - 2-5 years	22,000
<u>22,000</u>	<u>22,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.