

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Forever Pictures Ltd

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for the Year Ended 31 August 2019

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DIRECTOR:

Ms S P Nixon

REGISTERED OFFICE:

39 Long Acre
London
WC2E 9LG

REGISTERED NUMBER:

08664053 (England and Wales)

ACCOUNTANTS:

We'll Mind Your Own Business LTD
39 Long Acre
London
WC2E 9LG

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		822		-
CURRENT ASSETS					
Debtors	5	11,868		62,633	
Cash at bank		<u>60,781</u>		<u>68,928</u>	
		72,649		131,561	
CREDITORS					
Amounts falling due within one year	6	<u>22,766</u>		<u>78,551</u>	
NET CURRENT ASSETS			<u>49,883</u>		<u>53,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,705		53,010
CREDITORS					
Amounts falling due after more than one year	7		<u>22,000</u>		<u>30,000</u>
NET ASSETS			<u>28,705</u>		<u>23,010</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>28,605</u>		<u>22,910</u>
SHAREHOLDERS' FUNDS			<u>28,705</u>		<u>23,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2020 and were signed by:

Ms S P Nixon - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Forever Pictures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 September 2018	1,164
Additions	1,096
At 31 August 2019	<u>2,260</u>
DEPRECIATION	
At 1 September 2018	1,164
Charge for year	274
At 31 August 2019	<u>1,438</u>
NET BOOK VALUE	
At 31 August 2019	<u>822</u>
At 31 August 2018	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade debtors	3,329	51,839
Other debtors	3,640	3,640
Social security and other tax	-	304
Prepayments	4,899	6,850
	<u>11,868</u>	<u>62,633</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade creditors	10,306	20,865
Tax	10,400	9,468
VAT	656	8,738
Directors' loan accounts	354	267
Accruals and deferred income	1,050	39,213
	<u>22,766</u>	<u>78,551</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19 £	31.8.18 £
Other loans - 2-5 years	<u>22,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.