

Registered number
08663876

Alpha Independent Financial Solutions Limited

Filleted Accounts

31 August 2017

Alpha Independent Financial Solutions Limited**Registered number:** 08663876**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	57,420	17,957
Tangible assets	4	1,125	210
		<u>58,545</u>	<u>18,167</u>
Current assets			
Debtors	5	-	40
Investments held as current assets	6	35,939	20,161
Cash at bank and in hand		25,137	32,060
		<u>61,076</u>	<u>52,261</u>
Creditors: amounts falling due within one year	7	(43,979)	(27,264)
Net current assets		<u>17,097</u>	<u>24,997</u>
Total assets less current liabilities		<u>75,642</u>	<u>43,164</u>
Creditors: amounts falling due after more than one year	8	-	(13,681)
Net assets		<u>75,642</u>	<u>29,483</u>
Capital and reserves			
Called up share capital		200	140
Profit and loss account		75,442	29,343
Shareholders' funds		<u>75,642</u>	<u>29,483</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P Cassar

Director

Approved by the board on 25 September 2017

Alpha Independent Financial Solutions Limited

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Intangible fixed assets		£
Client Bank:		
Cost		
At 1 September 2016		22,446
Additions		<u>54,940</u>
At 31 August 2017		<u>77,386</u>
Amortisation		
At 1 September 2016		4,489
Provided during the year		<u>15,477</u>
At 31 August 2017		<u>19,966</u>
Net book value		
At 31 August 2017		<u>57,420</u>
At 31 August 2016		<u>17,957</u>

The client bank is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2016	350
Additions	1,105
At 31 August 2017	<u>1,455</u>
Depreciation	
At 1 September 2016	140
Charge for the year	190
At 31 August 2017	<u>330</u>
Net book value	
At 31 August 2017	<u>1,125</u>
At 31 August 2016	210

5 Debtors	2017	2016
	£	£
Other debtors	<u>-</u>	<u>40</u>

6 Investments held as current assets	2017	2016
	£	£
Fair value		
Listed investments	<u>35,939</u>	<u>20,161</u>

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	42,483	24,153
Other taxes and social security costs	(880)	-
Other creditors	2,376	3,111
	<u>43,979</u>	<u>27,264</u>

8 Creditors: amounts falling due after one year	2017	2016
	£	£
Other creditors	<u>-</u>	<u>13,681</u>

9 Other information

Alpha Independent Financial Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

9 Cottam Drive

Barlborough

Chesterfield

Derbyshire

S43 4WS

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