

R. FRENCH & SON (FLOWERS) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

R. FRENCH & SON (FLOWERS) LTD
UNAUDITED ACCOUNTS
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R. FRENCH & SON (FLOWERS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

Director	Darren French
Company Number	08663641 (England and Wales)
Registered Office	FLAT 1 PADDINGTON HOUSE 21 MACKINTOSH STREET BROMLEY KENT BR2 9US ENGLAND

R. FRENCH & SON (FLOWERS) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	140,000	168,000
Tangible assets	<u>5</u>	12,057	16,075
		<u>152,057</u>	<u>184,075</u>
Current assets			
Inventories	<u>6</u>	12,000	12,000
Debtors	<u>7</u>	133,229	167,961
Cash at bank and in hand		45,303	131,101
		<u>190,532</u>	<u>311,062</u>
Creditors: amounts falling due within one year	8	(337,276)	(425,648)
Net current liabilities		<u>(146,744)</u>	<u>(114,586)</u>
Net assets		5,313	69,489
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,213	69,389
Shareholders' funds		<u>5,313</u>	<u>69,489</u>

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 December 2018.

Darren French
Director

Company Registration No. 08663641

R. FRENCH & SON (FLOWERS) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Statutory information

R. FRENCH & SON (FLOWERS) LTD is a private company, limited by shares, registered in England and Wales, registration number 08663641. The registered office is FLAT 1 PADDINGTON HOUSE, 21 MACKINTOSH STREET, BROMLEY, KENT, BR2 9US, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 December 2017	400,000
At 30 November 2018	400,000
Amortisation	
At 1 December 2017	232,000
Charge for the year	28,000
At 30 November 2018	260,000
Net book value	
At 30 November 2018	140,000
At 30 November 2017	168,000

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 December 2017	18,809	2,624	21,433
At 30 November 2018	18,809	2,624	21,433
Depreciation			
At 1 December 2017	4,702	656	5,358
Charge for the year	3,526	492	4,018
At 30 November 2018	8,228	1,148	9,376
Net book value			
At 30 November 2018	10,581	1,476	12,057
At 30 November 2017	14,107	1,968	16,075

6 Inventories

	2018 £	2017 £
Finished goods	12,000	12,000
	12,000	12,000

7 Debtors

	2018 £	2017 £
Trade debtors	130,939	167,961
Deferred tax asset	2,290	-
	133,229	167,961

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

8 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	184,165	151,167
Taxes and social security	97,637	102,369
Loans from directors	55,474	169,081
Accruals	-	3,031
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	337,276	425,648
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9 Average number of employees

During the year the average number of employees was 6 (2017: 0).

