

COMPANY REGISTRATION NUMBER: 08662343

Northwich Plumbing Supplies Limited

Filleted Unaudited Abridged Financial Statements

31 December 2019

Northwich Plumbing Supplies Limited

Abridged Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	29,953	37,538
Current assets			
Stocks		79,506	71,049
Debtors		62,066	54,474
Cash at bank and in hand		280,027	328,914
		421,599	454,437
Creditors: amounts falling due within one year		95,464	99,881
Net current assets		326,135	354,556
Total assets less current liabilities		356,088	392,094
Provisions			
Taxation including deferred tax		5,691	7,132
Net assets		350,397	384,962
Capital and reserves			
Called up share capital		10	10
Profit and loss account		350,387	384,952
Shareholders funds		350,397	384,962

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

Northwich Plumbing Supplies Limited

Abridged Statement of Financial Position *(continued)*

31 December 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 2 July 2020 , and are signed on behalf of the board by:

Mr K Southern

Director

Company registration number: 08662343

Northwich Plumbing Supplies Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1, New Cheshire Business Park, Wincham Lane, Wincham, Northwich, CW9 6GG, Cheshire.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Revenue recognition

Turnover represents invoiced sales of goods excluding Value Added Tax. Turnover is recognised on a strict time basis at the point that an order is placed by phone or over the counter and payment is generally required from the customer immediately in order to validate that order before processing and despatching the goods. Goods are generally collected or despatched the same day as the order.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be payable or recoverable using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date .

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Motor vehicles	-	20% straight line
Office equipment	-	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the payment is made.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	£
Cost	
At 1 January 2019	58,003
Additions	617
Disposals	(955)

At 31 December 2019	57,665

Depreciation	
At 1 January 2019	20,465
Charge for the year	8,148
Disposals	(901)

At 31 December 2019	27,712

Carrying amount	
At 31 December 2019	29,953

At 31 December 2018	37,538

6. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019	2018
	£	£
Not later than 1 year	15,000	15,000
Later than 1 year and not later than 5 years	30,000	—
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	45,000	15,000
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