

**FIND A MORTGAGE ONLINE LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

ADS Accountancy Limited

Bezant House Bradgate Park View  
Chellaston  
Derby  
DE73 5UH

**Find A Mortgage Online Ltd**  
**Financial Statements**  
**For The Year Ended 31 August 2020**

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**Find A Mortgage Online Ltd**  
**Balance Sheet**  
**As at 31 August 2020**

Registered number: 08662127

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		151,510		132,200
			151,510		132,200
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	257,195		289,778	
Cash at bank and in hand		680,036		88,261	
		937,231		378,039	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(232,093 )		(115,424 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			705,138		262,615
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			856,648		394,815
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>	(322,315 )		-	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(28,787 )		(25,118 )
<b>NET ASSETS</b>			505,546		369,697
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		77		77
Capital redemption reserve			(252,128 )		(252,128 )
Profit and Loss Account			757,597		621,748
<b>SHAREHOLDERS' FUNDS</b>			505,546		369,697

**Find A Mortgage Online Ltd**  
**Balance Sheet (continued)**  
**As at 31 August 2020**

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For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Peter Muggleston**

Director

**28 May 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Find A Mortgage Online Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	over 5 years
Computer Equipment	over 3 years

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Find A Mortgage Online Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2020**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 21 (2019: 18)

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2019	3,786	220,039	223,825
Additions	1,092	94,037	95,129
As at 31 August 2020	<u>4,878</u>	<u>314,076</u>	<u>318,954</u>
<b>Depreciation</b>			
As at 1 September 2019	636	90,989	91,625
Provided during the period	976	74,843	75,819
As at 31 August 2020	<u>1,612</u>	<u>165,832</u>	<u>167,444</u>
<b>Net Book Value</b>			
As at 31 August 2020	<u>3,266</u>	<u>148,244</u>	<u>151,510</u>
As at 1 September 2019	<u>3,150</u>	<u>129,050</u>	<u>132,200</u>

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	190,320	257,460
Other debtors	66,875	32,318
	<u>257,195</u>	<u>289,778</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	72,382	12,667
Corporation tax	2,129	5,176
Other taxes and social security	57,721	12,623
Other creditors	93,678	84,958
Accruals and deferred income	6,183	-
	<u>232,093</u>	<u>115,424</u>

**Find A Mortgage Online Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2020**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	322,315	-
	<u>322,315</u>	<u>-</u>

**7. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	77	77
	<u>77</u>	<u>77</u>

**8. General Information**

Find A Mortgage Online Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08662127 . The registered office is Bezant House, Bradgate Park View, Chellaston, Derby, DE73 5UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.