

Registered number
08661937

Vekt Ltd

Filleted Financial Statements

30 November 2023

Vekt Ltd**Registered number:** 08661937**Statement of financial position
as at 30 November 2023**

	Notes	30/11/23 £	31/3/23 £
Fixed assets			
Tangible assets	3	1,367	3,661
Current assets			
Debtors	4	2,120	1,455
Cash at bank and in hand		-	8,679
		<u>2,120</u>	<u>10,134</u>
Creditors: amounts falling due within one year	5	(6,167)	(11,459)
Net current liabilities		<u>(4,047)</u>	<u>(1,325)</u>
Net (liabilities)/assets		<u>(2,680)</u>	<u>2,336</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,780)	2,236
Shareholders' funds		<u>(2,680)</u>	<u>2,336</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Director's report and the Statement of Income and Retained Earnings have not been delivered to the Registrar of Companies.

C Richardson

Director

D Binks

Director

Approved by the board on 7 February 2024

Vekt Ltd

Notes to the Financial Statements

for the period from 1 April 2023 to 30 November 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services providing IT consultancy and is recognised when the service is invoiced.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is not recognised in respect of all timing differences between the recognition of income and expenses in the financial statements as it is not considered material to the true and fair view of the financial statements.

2 Employees	30/11/23	31/3/23
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 April 2023	15,825
At 30 November 2023	<u>15,825</u>
Depreciation	
At 1 April 2023	12,164
At 30 November 2023	<u>14,458</u>
Net book value	
At 30 November 2023	<u>1,367</u>
At 31 March 2023	3,661

4 Debtors	30/11/23	31/3/23
	£	£
Other debtors	<u>2,120</u>	<u>1,455</u>
5 Creditors: amounts falling due within one year	30/11/23	31/3/23
	£	£
Taxation and social security costs	-	9,779
Other creditors	<u>6,167</u>	<u>1,680</u>
	<u>6,167</u>	<u>11,459</u>

6 Other information

Vekt Ltd is a private company limited by shares and incorporated in England. Its registered office is:

7 Worple Street
London
SW14 8HE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.