Vekt Limited

Filleted Financial Statements

31 March 2018

HURSDAY

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#124

Vekt Limited

Registered number:

08661937

Statement of Financial Position

as at 31 March 2018

	Notes		2018 £		2017 £
Fixed assets	•				
Tangible assets	3		(1)		868
Current assets					
Debtors	4	12,828		19,454	
Cash at bank and in hand		19,471		14,363	
	_	32,299	-	33,817	
Creditors: amounts falling due	•				
within one year	5	(32,287)		(32,136)	
Net current assets	-		12		1,681
Net assets			11	-	2,549
Capital and reserves					
Called up share capital			100		100
Profit and loss account	•		(89)		2,449
Shareholders' funds			11		2,549

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Directors' report and the SOIRE have not been delivered to the Registrar of Companies.

C Richardson

Approved by the board on 18 May 2018

Vekt Limited Notes to the financial statements for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised when the invoice is raised in accordance with agreements with the client.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment

over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is not recognised in respect of all timing differences between the recognition of income and expenses in the financial statements as it it not considered material to the true and fair view of the financial statements.

2	Employees	2018 Number	2017 Number
	Average number of persons employed by the company	2	2

Vekt Limited Notes to the financial statements for the year ended 31 March 2018

3 Tangible fixed assets

3	langible fixed assets		Plant and machinery etc £
	Cost At 1 April 2017		5,403
	At 31 March 2018		5,403
	Depreciation At 1 April 2017 Charge for the year At 31 March 2018		4,535 869 5,404
	Net book value At 31 March 2018		(1)
	At 31 March 2017		868
4	Debtors	2018 £	2017 £
	Trade debtors Other debtors	11,808 1,020	17,100 2,354
	Office deplots	12,828	19,454
5	Creditors: amounts falling due within one year	2018 £	2017 £
	Taxation and social security costs Other creditors	30,837 1,450	30,382 1,754
		32,287	32,136

6 Other information

Vekt Limited is a private company limited by shares and incorporated in England. Its registered office is:

39 Nassau Road Barnes London SW13 9QF