

Endeavour Law Limited

Financial Statements for the Year Ended 31 December 2022

Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

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for the Year Ended 31 December 2022**

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Endeavour Law Limited
Company Information
for the Year Ended 31 December 2022

Directors:	J Latchem-Smith K J Powell R J Smith
Registered office:	21 Old Field Road Bocam Park, Pencoed Bridgend Mid Glamorgan CF35 5LJ
Registered number:	08660588 (England and Wales)
Auditors:	Haines Watts Wales LLP, Statutory Auditors 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	52	984
Current assets			
Debtors	5	164,967	343,136
Cash at bank		<u>563,475</u>	<u>144,579</u>
		728,442	487,715
Creditors			
Amounts falling due within one year	6	<u>(597,406)</u>	<u>(482,318)</u>
Net current assets		<u>131,036</u>	<u>5,397</u>
Total assets less current liabilities		131,088	6,381
Provisions for liabilities		<u>(822)</u>	<u>(822)</u>
Net assets		<u>130,266</u>	<u>5,559</u>
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		<u>129,266</u>	<u>4,559</u>
		<u>130,266</u>	<u>5,559</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

K J Powell - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. Statutory information

Endeavour Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and VAT.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 21 (2021 - 20).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **Tangible fixed assets**

Cost

At 1 January 2022
and 31 December 2022

Equipment
£

9,476

Depreciation

At 1 January 2022
Charge for year
At 31 December 2022

8,492

932

9,424

Net book value

At 31 December 2022
At 31 December 2021

52

984

5. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Amounts owed by group undertakings	113,996	139,826
Other debtors	2,271	67,375
Directors' current accounts	11,296	15,802
VAT	-	6,645
Called up share capital not paid	900	900
Prepayments	36,504	112,588
	<u>164,967</u>	<u>343,136</u>

6. **Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	25,311	14,409
Amounts owed to group undertakings	418,733	322,261
Tax	35,483	-
Social security and other taxes	13,636	8,284
VAT	44,243	-
Other creditors	60,000	60,000
Accrued expenses	-	77,364
	<u>597,406</u>	<u>482,318</u>

7. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Victoria Carter (Senior Statutory Auditor)
for and on behalf of Haines Watts Wales LLP, Statutory Auditors

8. **Ultimate controlling party**

The ultimate parent company is Fields Holdings Limited, whose registered office is 21 Old Field Road, Bocam Park, Pencoeed, Bridgend CF35 5LJ. Copies of it's financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.