

**FUTURE FACES  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

David Ridley Consultancy

6 Upper Golf Links Road  
Broadstone  
Dorset  
BH18 8BU

**Future Faces  
Financial Statements  
For The Year Ended 31 December 2018**

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**Future Faces  
Balance Sheet  
As at 31 December 2018**

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**Registered number:** 08660422

		2018		2017	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		32,987		9,797	
		<u>32,987</u>		<u>9,797</u>	
		32,987		9,797	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3</b>	(859 )		(811 )	
		<u>(859 )</u>		<u>(811 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			32,128		8,986
			<u>32,128</u>		<u>8,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,128		8,986
			<u>32,128</u>		<u>8,986</u>
<b>NET ASSETS</b>			32,128		8,986
			<u>32,128</u>		<u>8,986</u>
<b>RESERVES</b>					
Other reserves			31,274		31,274
Income and Expenditure Account			854		(22,288 )
			<u>854</u>		<u>(22,288 )</u>
<b>MEMBERS' FUNDS</b>			32,128		8,986
			<u>32,128</u>		<u>8,986</u>

**Future Faces**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Mr Anthony Markus**

**25 February 2019**

The notes on page 3 form part of these financial statements.

**Future Faces**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	859	811
	<u>859</u>	<u>811</u>

**4. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**5. General Information**

Future Faces is a private company, limited by guarantee, incorporated in England & Wales, registered number 08660422. The registered office is 6 Upper Golf Links Road, Broadstone, Dorset, BH18 8BU. The company is a registered charity number 1155736.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.