

COMPANY REGISTRATION NUMBER: 08656098

**Rockfield Consultancy Services Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 December 2017**



# Rockfield Consultancy Services Limited

## Statement of Financial Position

31 December 2017

	Note	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	5	25,334		34,394	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
		<b>25,335</b>		<b>34,395</b>	
<b>Creditors: amounts falling due within one year</b>	6	<u>9,286</u>		<u>14,369</u>	
<b>Net current assets</b>			<b>16,049</b>		<b>20,026</b>
<b>Total assets less current liabilities</b>			<b>16,049</b>		<b>20,026</b>
<b>Net assets</b>			<b>16,049</b>		<b>20,026</b>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>16,048</u>		<u>20,025</u>
<b>Shareholders funds</b>			<b>16,049</b>		<b>20,026</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~20 September 17~~ 20 September 17, and are signed on behalf of the board by:



Mr J D Connell  
Director

Company registration number: 08656098

The notes on pages 2 to 3 form part of these financial statements.

# Rockfield Consultancy Services Limited

## Notes to the Financial Statements

Year ended 31 December 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Rockfield, Mill Lane, Prestbury, Cheltenham, Gloucestershire, GL52 3NE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### (b) Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and Value Added Tax.

#### (c) Current & deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### (d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Rockfield Consultancy Services Limited

## Notes to the Financial Statements (continued)

Year ended 31 December 2017

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

### 5. Debtors

	2017	2016
	£	£
Other debtors	<u>25,334</u>	<u>34,394</u>

### 6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2,126	7,863
Corporation tax	3,968	–
Social security and other taxes	1,766	6,396
Directors loan account	926	–
Other creditors	<u>500</u>	<u>110</u>
	<u>9,286</u>	<u>14,369</u>

### 7. Related party transactions

During the year the director made available an interest free loan to the company which is repayable on demand. At the balance sheet date the amount owing to the director was £926 (2016 - £Nil).

During the year a company in which the director is also a director and shareholders made repayments to a loan due to Rockfield Consultancy Services Ltd. At the balance sheet date, there was a balance of £25,334 (2016 - £34,394). No interest was charged on the loan in the period and the balance is repayable on demand.