

REGISTERED NUMBER: 08654636 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
KNOWLE LANE AGGREGATES LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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KNOWLE LANE AGGREGATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr S Parsons

REGISTERED OFFICE: Rothman Pantall LLP
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

REGISTERED NUMBER: 08654636 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	213,264	215,838
Cash at bank and in hand		<u>121</u>	<u>100</u>
		213,385	215,938
CREDITORS			
Amounts falling due within one year	4	<u>218,754</u>	<u>218,291</u>
NET CURRENT LIABILITIES		<u>(5,369)</u>	<u>(2,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,369)</u>	<u>(2,353)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(5,469)</u>	<u>(2,453)</u>
SHAREHOLDERS' FUNDS		<u>(5,369)</u>	<u>(2,353)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

Mr S Parsons - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Knowle Lane Aggregates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

SIGNIFICANT JUDGEMENTS AND ESTIMATES

Inherent in the application of many of the accounting policies used in preparing the financial statements is the need for directors to make judgements, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statement and the reporting amounts of revenues and expenses during the year. Actual outcomes could differ from those estimates and assumptions used. The accounting judgements and estimates that could have significant impact on the results of the company are set out below and should be read in conjunction with the information provided in the Notes to the financial statements:

Critical Judgements

- Management determine whether financial instruments are basic or advanced and when to deal with
- > recognising, derecognising, measuring and disclosing financial instruments. These decisions depend on an assessment made of the accounting standards.
- The management determine the point of recognition of revenue. Factors taken into consideration in
- > reaching such a decision include an assessment of whether the risks and rewards of ownership have been transferred to the customer.

Significant Estimates

- Where there are indications of impairment to trade debtors, management perform an impairment test.
- > The amount of the loss is determined by looking at the carrying value of the trade debtor and comparing it with the present value of the estimated cash flows discounted at the effective interest rate.

CHANGES IN ACCOUNTING POLICIES

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 (Section A). The principal accounting policies adopted in the preparation of the financial statements have remained unchanged from the previous year and also have been consistently applied within the same accounts. As a result there are no adjustments on transition to report.

The date of transition was 1 April 2015.

REVENUE RECOGNITION

Turnover is the amount derived from construction activities and stated after trade discounts, other sales taxes and net of VAT. Revenue is recognised upon invoicing the customer.

SHORT-TERM DEBTORS AND CREDITORS

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	104,726	123,459
Construction Materials Southern Limited	91,949	92,269
VAT	16,520	-
Prepayments	69	110
	<u>213,264</u>	<u>215,838</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	2,103
Trade creditors	204,230	107,113
VAT	-	3,109
Parsons Construction Ltd	13,624	95,423
Rockbourne Homes Ltd	-	950
Accruals and deferred income	900	9,593
	<u>218,754</u>	<u>218,291</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KNOWLE LANE AGGREGATES LTD**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knowle Lane Aggregates Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Knowle Lane Aggregates Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knowle Lane Aggregates Ltd and state those matters that we have agreed to state to the director of Knowle Lane Aggregates Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Knowle Lane Aggregates Ltd director for our work or for this report.

It is your duty to ensure that Knowle Lane Aggregates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Knowle Lane Aggregates Ltd. You consider that Knowle Lane Aggregates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knowle Lane Aggregates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.