Registered number
08653860

Adept Industrial Supplies Limited

Abbreviated Accounts

31 August 2016

Adept Industrial Supplies Limited

Registered number: 08653860

Abbreviated Balance Sheet

as at 31 August 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		629		85
Current assets					
Stocks		350		250	
Debtors		11,558		6,100	
Cash at bank and in hand		24,817		7,902	
		36,725		14,252	
Creditors: amounts falling due within one year		(15,641)		(7,959)	
Net current assets			21,084		6,293
Total assets less current liabilities			21,713		6,378
Provisions for liabilities			(126)		(17)
Net assets			21,587		6,361
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,487		6,261
Shareholder's funds			21,587		6,361

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Allport

Director

Approved by the board on 25 October 2016

Adept Industrial Supplies Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer and office equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	250
Additions	943
At 31 August 2016	1,193
Depreciation	
At 1 September 2015	165
Charge for the year	399
At 31 August 2016	564
Net book value	
At 31 August 2016	629
At 31 August 2015	85

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	51	51	100

B Ordinary shares	£1 each	49	49	-
			100	100

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