

Registered Number 08653820

PROSPECT BAINTON LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	224	299
		<u>224</u>	<u>299</u>
Current assets			
Stocks		987	417
Cash at bank and in hand		19,010	23,017
		<u>19,997</u>	<u>23,434</u>
Creditors: amounts falling due within one year		(6,824)	(11,113)
Net current assets (liabilities)		<u>13,173</u>	<u>12,321</u>
Total assets less current liabilities		<u>13,397</u>	<u>12,620</u>
Provisions for liabilities		(45)	(60)
Total net assets (liabilities)		<u>13,352</u>	<u>12,560</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,252	12,460
Shareholders' funds		<u>13,352</u>	<u>12,560</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2016

And signed on their behalf by:

K Perrett, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of discounts, of work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery: 25% Reducing Balance

Valuation information and policy

Work in progress

Work in progress is valued on the basis of the completion of contracts at the year end.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	399
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>399</u>
Depreciation	
At 1 September 2014	100
Charge for the year	75
On disposals	-
At 31 August 2015	<u>175</u>
Net book values	
At 31 August 2015	<u><u>224</u></u>

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