REGISTERED NUMBER: 08653341 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Rangeplus Ltd

Contents of the Financial Statements for the Year Ended 31 August 2020

Rangeplus Ltd

Company Information
for the Year Ended 31 August 2020

Director:	Abdul Khan
Registered office:	Unit 2 Pilton Industrial Estate Pitlake Croydon CR0 2RA
Registered number:	08653341 (England and Wales)
Accountants:	KAMP Accountants Limited Marhsall House, Suite 21/25 124 Middleton Road Morden Surrey SM4 6RW

Rangeplus Ltd (Registered number: 08653341)

Balance Sheet
31 August 2020

	Notes	31.8.20 £	31.8.19 £
Fixed assets			
Tangible assets	4	44,452	48,005
Current assets			
Stocks		585,990	484,896
Debtors	5	362,391	193,148
Cash at bank		17,655	63,728
		966,036	741,772
Creditors			
Amounts falling due within one year	6	(457,841)	(329,528)
Net current assets		508,195	412,244
Total assets less current liabilities		552,647	460,249
Creditors			
Amounts falling due after more than one year	7	(50,389)	(50,389)
Net assets		502,258	409,860
Capital and reserves			
Called up share capital		4,600	4,600
Retained earnings		497,658	405,260
Shareholders' funds		502,258	409,860

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 October 2020 and were signed by:

Abdul Khan - Director

1. Statutory information

Rangeplus Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on straight line and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 15 (2019 - 14) .

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4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2019 and 31 August 2020	74,621
Depreciation	
At 1 September 2019	26,616
Charge for year	3,553
At 31 August 2020	30,169
Net book value	
At 31 August 2020	44,452
At 31 August 2019	48,005

5. Debtors: amounts falling due within one year

	31.8.20 £	31.8.19 £
Trade debtors	284,309	110,942
Other debtors	78,082	82,206
	362,391	193,148

6. Creditors: amounts falling due within one year

	31.8.20 £	31.8.19 £
Trade creditors	422,644	291,638
Taxation and social security	35,197	37,890
	457,841	329,528

7. Creditors: amounts falling due after more than one year

	31.8.20 £	31.8.19 £
Other creditors	50,389	50,389

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.