

COMPANY REGISTRATION NUMBER: 08652589

Impact (North) Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2022

Impact (North) Limited
Company Limited by Guarantee
Financial Statements

Year Ended 31 August 2022

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Impact (North) Limited

Company Limited by Guarantee

Officers and Professional Advisers

The Board of Directors

C Hopkins

F Willis

Registered Office

125 Main Street

Garforth

Leeds

England

LS25 1AF

Accountants

Wyatt & Co

Chartered Accountants

125 Main Street

Garforth

Leeds

LS25 1AF

Bankers

Santander

132 High Street

New Malden

Surry

KT3 4HY

Impact (North) Limited

Company Limited by Guarantee

Directors' Report

Year Ended 31 August 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2022 .

Principal Activities

The principal activity of the company during the year was to provide child and adult psychotherapy.

Directors

The directors who served the company during the year were as follows:

B Catlin

P Davies

C Hopkins

F Willis (Appointed 3 October 2021)

C Colgate (Resigned 22 July 2022)

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 March 2023 and signed on behalf of the board by:

C Hopkins

Director

Registered office:

125 Main Street

Garforth

Leeds

England

LS25 1AF

Impact (North) Limited

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Impact (North) Limited

Year Ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Impact (North) Limited for the year ended 31 August 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Impact (North) Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Impact (North) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Impact (North) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Impact (North) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Impact (North) Limited. You consider that Impact (North) Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Impact (North) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wyatt & Co Chartered Accountants

125 Main Street Garforth Leeds LS25 1AF

20 March 2023

Impact (North) Limited

Company Limited by Guarantee

Statement of Income and Retained Earnings

Year Ended 31 August 2022

	Note	2022 £	2021 £
Turnover		331,140	322,195
Gross Profit		331,140	322,195
Administrative expenses		321,582	323,596
Operating Profit/(Loss)		9,558	(1,401)
Profit/(Loss) Before Taxation		9,558	(1,401)
Tax on profit/(loss)		1,550	(266)
Profit/(Loss) for the Financial Year and Total Comprehensive Income		8,008	(1,135)
Retained Earnings at the Start of the Year		73,112	74,247
Retained Earnings at the End of the Year		81,120	73,112

All the activities of the company are from continuing operations.

Impact (North) Limited
Company Limited by Guarantee
Statement of Financial Position
31 August 2022

		2022	2021
	Note	£	£
Current Assets			
Debtors	6	12,480	5,938
Cash at bank and in hand		142,210	154,811
		-----	-----
		154,690	160,749
Creditors: amounts falling due within one year	7	73,570	87,637
		-----	-----
Net Current Assets		81,120	73,112
		-----	-----
Total Assets Less Current Liabilities		81,120	73,112
		-----	-----
Net Assets		81,120	73,112
		-----	-----
Capital and Reserves			
Profit and loss account		81,120	73,112
		-----	-----
Members Funds		81,120	73,112
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Impact (North) Limited

Company Limited by Guarantee

Statement of Financial Position (*continued*)

31 August 2022

These financial statements were approved by the board of directors and authorised for issue on 20 March 2023
, and are signed on behalf of the board by:

C Hopkins

Director

Company registration number: 08652589

Impact (North) Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 August 2022

1. General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 125 Main Street, Garforth, Leeds, LS25 1AF, England.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Company Limited by Guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, the liability of members is limited to £1.

5. Employee Numbers

The average number of persons employed by the company during the year amounted to 13 (2021: 13).

6. Debtors

	2022	2021
	£	£
Trade debtors	5,040	—
Other debtors	7,440	5,938
	-----	-----
	12,480	5,938
	-----	-----

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	1,282	–
Social security and other taxes	16,989	11,552
Other creditors	55,299	76,085
	<u>73,570</u>	<u>87,637</u>

8. Related Party Transactions

At the year end the company had a debtors balance of £1,500 (2021 - £1,500) due from Impact Minds Limited, a company which all the directors have significant influence over as mutual directors. During the year Impact (North) recharged to Impact Minds Staff cost recharges for use of staff time of £28,800.08 (2021: £42,303.67).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.