REGISTERED NUMBER: 08652015 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

LIFESTYLE (GLENTHAM) LTD

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FOR THE YEAR ENDED 31 AUGUST 2017

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LIFESTYLE (GLENTHAM) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	Mrs M Diamond
REGISTERED OFFICE:	Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN
REGISTERED NUMBER:	08652015 (England and Wales)
ACCOUNTANTS:	Dexter & Sharpe (Lincoln) Ltd Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		1,240		1,390
CURRENT ASSETS					
Stocks		10,800		28,000	
Debtors	5	1,463		2,072	
Cash at bank and in hand		16,640		2,710	
		28,903		32,782	
CREDITORS					
Amounts falling due within one year	6	51,678		39,949	
NET CURRENT LIABILITIES			(22,775)		(7,167)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,535)		(5,777)
PROVISIONS FOR LIABILITIES			243		-
NET LIABILITIES			(21,778)		(5,777)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(21,878)		(5,877)
SHAREHOLDERS' FUNDS			(21,778)		(5,777)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2018 and were signed by:

Mrs M Diamond - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Lifestyle (Glentham) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 September 2016	239	1,384	1,623
Additions	-	216	216
At 31 August 2017	239	1,600	1,839
DEPRECIATION			
At 1 September 2016	50	183	233
Charge for year	47	319	366
At 31 August 2017	97	502	599
NET BOOK VALUE			
At 31 August 2017	142	1,098	1,240
At 31 August 2016	189	1,201	1,390

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	465	-
Other debtors	-	1,074
Rent deposit	998	998
	1,463	2,072

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	30,398	15,745
Amounts owed to group undertakings	-	8,452
Social security and other taxes	(2,083)	(1,993)
VAT	3,925	381
Net wages	3,114	432
Directors' current accounts	14,824	14,792
Accrued expenses	1,500	2,140
	51,678	39,949

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs M Diamond.