

**REGISTERED NUMBER: 08651897 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**CHAPEL STREET PETERSFIELD LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**CHAPEL STREET PETERSFIELD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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<b>DIRECTOR:</b>	W P McManus
<b>REGISTERED OFFICE:</b>	c/o Novellus Capital Limited 25, Ives Street London SW3 2ND
<b>REGISTERED NUMBER:</b>	08651897 (England and Wales)
<b>ACCOUNTANTS:</b>	Owadally & King Chartered Certified Accountants 73 Park Lane Croydon Surrey CR0 1JG

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Stocks		709,364	694,734
Debtors	3	<u>3,507</u>	<u>9,566</u>
		712,871	704,300
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>771,442</u>	<u>754,872</u>
<b>NET CURRENT LIABILITIES</b>		<u>(58,571)</u>	<u>(50,572)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(58,571)</u>	<u>(50,572)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>(58,573)</u>	<u>(50,574)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(58,571)</u>	<u>(50,572)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 December 2019 and were signed by:

W P McManus - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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1. **STATUTORY INFORMATION**

Chapel Street Petersfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The accounts have been prepared on the understanding that the parent company will continue to support the company for the foreseeable future.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	43	5,250
Other debtors	3,464	4,316
	<u>3,507</u>	<u>9,566</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	698
Amounts owed to group undertakings	760,325	743,850
Other creditors	11,117	10,324
	<u>771,442</u>	<u>754,872</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Novellus Capital Ltd.

The ultimate controlling party is W P McManus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.