

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

COMPANIES HOUSE

FRIDAY



A09 \*A8CHBCXE\* 23/08/2019 #223

<b>1</b>	<b>Company details</b>		
Company number	0 8 6 5 0 8 7 1	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.	
Company name in full	J.P. Morgan EO III UK GP Limited		
<b>2</b>	<b>Liquidator's name</b>		
Full forename(s)	Guy Robert Thomas		
Surname	Hollander		
<b>3</b>	<b>Liquidator's address</b>		
Building name/number	Tower Bridge House		
Street	St Katharine's Way		
Post town	London		
County/Region			
Postcode	E 1 W 1 D D		
Country			
<b>4</b>	<b>Liquidator's name</b>		
Full forename(s)	Simon David	<b>Other liquidator</b> Use this section to tell us about another liquidator.	
Surname	Chandler		
<b>5</b>	<b>Liquidator's address</b>		
Building name/number	Tower Bridge House	<b>Other liquidator</b> Use this section to tell us about another liquidator.	
Street	St Katharine's Way		
Post town	London		
County/Region			
Postcode	E 1 W 1 D D		
Country			

# LIQ13

## Notice of final account prior to dissolution in MVL

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

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0

m

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y

0

y

1

y

9

## **J.P. MORGAN EO III UK GP LIMITED - IN LIQUIDATION**

### **Final Account to the sole Member**

This is the Liquidators' final account to all known members covering the period 17 December 2018 to 20 August 2019.

#### **1. Introduction**

- 1.1. I was appointed Joint Liquidator of the company together with Mr S D Chandler by the written resolution passed by the member on 17 December 2018.
- 1.2. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr S D Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide members with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my appointment.

#### **2. Liquidators' Receipts and Payments**

- 2.1. A summary of receipts and payments covering the period since my appointment is attached at Appendix B. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. An explanation of the assets realised and the expenses paid is provided below.

#### **3. Asset realisations**

- 3.1. Assets realised to date comprise:
- 3.2. **Debtors - €1,000**
  - 3.2.1. The directors' declaration of solvency listed a book debt in the amount of €1,000. This amount was distributed in specie to the shareholder in accordance with their shareholding on 31 May 2019.

#### **4. Liabilities**

- 4.1. **Secured Creditors**
  - 4.1.1. There are no secured creditors.

**4.2. Preferential Creditors**

- 4.2.1. There are no preferential creditors.

**4.3. Unsecured Creditors**

- 4.3.1. As required by insolvency legislation, an advertisement for creditors to claim was published on 21 December 2018.
- 4.3.2. The directors' declaration of solvency did not include any unsecured creditors and no claims were received.

**4.4. Interest**

- 4.4.1. No claims were agreed or paid during the liquidation, as such, no interest was paid.

**4.5. Unclaimed Dividends**

- 4.5.1. There are no unclaimed dividends.

**5. Distributions to the member**

**5.1. Cash distributions**

- 5.1.1. There are no cash assets to distribute in this matter.

**5.2. Distribution in specie**

- 5.2.1. The written resolution, which was passed by the member on 17 December 2018, resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.
- 5.2.2. A distribution in specie in respect of the book debt due to the Company from JPMorgan Asset Management Holdings (UK) Limited in the sum of €1,000 was distributed to the member in accordance with their shareholding on 31 July 2019, at a rate of €1 per Ordinary €1 share.

**6. Liquidators' Remuneration**

- 6.1. A resolution was passed by the member enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £4,500, plus VAT.
- 6.2. An invoice in the amount of £4,500 plus VAT was issued to JPMorgan Asset Management Holdings (UK) Limited on 30 May 2019 for settlement, in respect of the Liquidators' remuneration.
- 6.3. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to creditors and members. Accordingly, please find attached at Appendix C a narrative summary of the work carried out during the current reporting period.

## 7. Liquidators' Disbursements

- 7.1. Disbursements are expenses paid by this firm in the first instance and subsequently recharged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 7.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 17 December 2018 by the member in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 7.3. Further details of the rates agreed are provided within the Liquidators' Rates and Disbursements policy which was provided to the member on 17 December 2018 and which is available upon request.
- 7.4. Details of disbursements incurred in the period and whether they constitute Category 1 or Category 2 disbursements, is provided below.

Type of Disbursement	Description	Amount incurred in period (£)
<b>Category 1</b>		
Specific bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered were likely to total £1,000 the bond paid to JLT Specialty Limited was £20.00.	20.00
Statutory advertising	Costs are paid to Courts Advertising for statutory advertising requirements including London Gazette advertisements for notice of the appointment, notice of the resolution to wind up and notice for creditors to submit claims.	253.80
<b>Total Category 1</b>		<b>273.80</b>
<b>Category 2</b>		
	None.	
<b>Total Category 2</b>		<b>0.00</b>
<b>Total</b>		<b>273.80</b>

- 7.5. An invoice in the amount of £273.80 plus VAT was issued to JPMorgan Asset Management Holdings (UK) Limited for settlement on, 30 May 2019, in respect of the Liquidators' disbursements.

**8. Expenses**

- 8.1. No expenses were incurred during the liquidation.

**9. Members' Rights**

- 9.1. The member was notified of their rights as follows in the draft version of this report which was delivered to the member on 19 June 2019.

**a. To request further information**

Pursuant Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of the draft final account, ask the Liquidators for further information about the remuneration and expenses as set out in the draft final account.

**b. To apply to Court**

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of the draft final account, apply to the court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

- 9.2. Following delivery of the draft final account to the member the minimum period of 8 weeks has passed and no such requests or applications have been received..

**10. Next steps**

- 10.1. Once my final account has been delivered to the member and the registrar of companies I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.



I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

A handwritten signature in black ink, appearing to read "G R T Hollander", with a long, sweeping horizontal stroke extending to the right.

**G R T Hollander**  
Joint Liquidator

*Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: [www.mazars.co.uk/Legal-and-privacy](http://www.mazars.co.uk/Legal-and-privacy).*

**J.P. Morgan EO III UK GP Limited  
In Liquidation**

**Identification Details**

**Details relating to the Company**

<b>Company name</b>	J.P. Morgan EO III UK GP Limited
<b>Previous names</b>	
<b>Trading name</b>	J.P. Morgan EO III UK GP Limited
<b>Company number</b>	08650871
<b>Registered office</b>	25 Bank Street, Canary Wharf, London, E14 5JP
<b>Trading address</b>	25 Bank Street, Canary Wharf, London, E14 5JP

**Details relating to the Liquidators**

<b>Date of appointment</b>	17 December 2018
<b>Liquidators</b>	G R T Hollander and S D Chandler of Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD IP No(s) 009233 and 008822
<b>Liquidators' address</b>	Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD
<b>Liquidators' contact telephone number</b>	0121 232 9578



**J.P. Morgan EO III UK GP Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 20/08/2019**

**APPENDIX B**

Dec of Sol €	€	€
	<b>ASSET REALISATIONS</b>	
1,000.00	Debtors	
		1,000.00
		1,000.00
	<b>DISTRIBUTIONS</b>	
	Ordinary Shareholders	
		1,000.00
		(1,000.00)
1,000.00		NIL
	<b>REPRESENTED BY</b>	
		NIL

Note:

**J.P. Morgan EO III UK GP Limited  
In Liquidation**

**NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' FIXED FEE  
FOR THE CURRENT REPORTING PERIOD**

**Introduction**

This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to the member.

**Work carried out in the current period**

**Pre-appointment**

In addition to the above, the following work was undertaken prior to the appointment of the Liquidators:

- Internal conflict check and client identification procedures;
- Undertaking due diligence and analysis of accounts and company information;
- Pre-liquidation planning, including discussions/meetings with the directors and shareholders regarding the liquidation strategy and processes;
- Production of liquidation documents;
- Assisting in the convening of meetings to place the company into members' voluntary liquidation.

**Administration and planning**

- Case acceptance and ethical reviews;
- Completing case strategy notes and providing strategy updates to the client;
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;
- Filing.

The majority of this work derived no financial benefit for the member. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

**Taxation**

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations;
- Chasing Tax clearances.

The majority of this work derived no financial benefit for the member, however, it is required in accordance with tax legislation.

### **Creditors**

There were no known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.

### **Reporting**

Reporting requirements during the period as prescribed by statute have included the following:

- Reporting the outcome of any meetings.

The majority of this work derived no financial benefit for the member. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides members with an update in respect of the liquidation.

### **Distributions**

A distribution has been made to the member in the current period.

The distribution made to the member in the current period is detailed in Section 5 of the report.

The work involved in agreeing and paying distributions provides a financial benefit through ensuring that the appropriate funds are distributed to the member.

### **Cashiering**

Cashiering work undertaken includes:

- Establishing set up of case details on our insolvency software system.

The majority of this work derived no financial benefit for the member. However, it is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

### **Statutory and Compliance**

The work undertaken as required by statute and our internal procedures involves:

- Preparation and lodgement of statutory appointment documents;
- Initial notices and advertisements following appointment;
- Case monitoring and statutory compliance, including internal case reviews;
- Case bordereau.

The majority of this work derived no financial benefit for the member. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.

LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Guy Robert Thomas Hollander**

Company name **Mazars LLP**

Address **45 Church Street**

**Birmingham**

Post town **B3 2RT**

County/Region

Postcode

Country

DX

Telephone **0121 232 9500**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**