

Registered number: 08650738

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Xpress Plastics Ltd

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ABBREVIATED ACCOUNTS

FOR THE 413 DAY PERIOD ENDED 30 SEPTEMBER 2014

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Prepared By:

Norman R Evans & Co Ltd

Chartered Accountants

25/27

Station Street

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West Midlands

WS6 7ED

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Xpress Plastics Ltd

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ABBREVIATED ACCOUNTS

FOR THE 413 DAY PERIOD ENDED 30 September 2014

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~~The company's registered number is 08650738~~

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Xpress Plastics Ltd

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Registered Number: 08650738

BALANCE SHEET AT 30 SEPTEMBER 2014

	2014
Notes	£

FIXED ASSETS		
Tangible assets	2	4,050
CURRENT ASSETS		
Stock		6,700
Debtors (amounts falling due within one year)		34,072
Cash at bank and in hand		<u>4,557</u>
		45,329
CREDITORS: Amounts falling due within one year		<u>28,013</u>
NET CURRENT ASSETS		<u>17,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,366</u>
CAPITAL AND RESERVES		
Called up share capital	3	1
Profit and loss account		<u>21,365</u>
SHAREHOLDERS' FUNDS		<u>21,366</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2015 and signed on their behalf by

C J Bolton

Director

Xpress Plastics Ltd

## NOTES TO THE ACCOUNTS

FOR THE 413 DAY PERIOD ENDED 30 SEPTEMBER 2014

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

reducing balance  
25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
Additions	<u>5,400</u>	<u>5,400</u>
At 30 September 2014	<u>5,400</u>	<u>5,400</u>
Depreciation		
For the 413 day period	<u>1,350</u>	<u>1,350</u>
At 30 September 2014	<u>1,350</u>	<u>1,350</u>
Net Book Amounts		
At 30 September 2014	<u><u>4,050</u></u>	<u><u>4,050</u></u>

3. SHARE CAPITAL

	2014 £
Allotted, issued and fully paid:	
1 Ordinary shares of £1 each	<u>1</u>
	<u>1</u>
New shares issued during period:	
1 Ordinary shares of £1 each	<u>1</u>
	<u>1</u>

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