

Company registration number: **08649543**

Beechfield Design Consultancy Ltd
Unaudited Filleted Financial Statements for the
year ended
30 September 2022

Beechfield Design Consultancy Ltd

Statement of Financial Position

30 September 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Intangible assets	5	2,000	4,000
Tangible assets	6	669	1,004
Investments	7	174,000	174,000
		176,669	179,004
CURRENT ASSETS			
Debtors	8	22,180	29,296
Cash at bank and in hand		81,003	152,340
		103,183	181,636
Creditors: amounts falling due within one year	9	(188,628)	(271,615)
Net current liabilities		(85,445)	(89,979)
Total assets less current liabilities		91,224	89,025
Creditors: amounts falling due after more than one year	10	(25,290)	(36,201)
Net assets		65,934	52,824
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		65,834	52,724
Shareholders funds		65,934	52,824

For the year ending 30 September 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2023, and are signed on behalf of the board by:

NA Durham

Director

Company registration number: 08649543

Beechfield Design Consultancy Ltd

Notes to the Financial Statements

Year ended 30 September 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Unit 1 County Works, Dockfield Road, Shipley, BD17 7AR, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

GOODWILL

Purchased goodwill arises on business acquisitions and represents the difference between the cost of acquisition and the fair values of the identifiable assets and liabilities acquired.

Goodwill is initially recorded at cost, and is subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount. However, Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	10% straight line
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TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Motor vehicles	25% straight line

FIXED ASSET INVESTMENTS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income or profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Other fixed asset investments which are listed are measured at fair value with changes in fair value being recognised in profit or loss.

All other Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2021: 1).

5 INTANGIBLE ASSETS

	Goodwill
	£
COST	
At 1 October 2021 and 30 September 2022	20,000
AMORTISATION	
At 1 October 2021	16,000
Charge	2,000
At 30 September 2022	<u>18,000</u>
CARRYING AMOUNT	
At 30 September 2022	2,000
At 30 September 2021	4,000

6 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 October 2021 and 30 September 2022	12,669
DEPRECIATION	
At 1 October 2021	11,665
Charge	335
At 30 September 2022	<u>12,000</u>
CARRYING AMOUNT	
At 30 September 2022	669

At 30 September 2021

1,004

7 INVESTMENTS

Shares in group
undertakings
and participating
interests

£

COST

At 1 October 2021

174,000

At 30 September 2022

174,000

IMPAIRMENT

At 1 October 2021 and 30 September 2022

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CARRYING AMOUNT

At 30 September 2022

174,000

At 30 September 2021

174,000

8 DEBTORS

	2022	2021
	£	£
Trade debtors	21,901	29,296
Other debtors	279	-
	<u>22,180</u>	<u>29,296</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£

Bank loans and overdrafts	12,000	12,000
Trade creditors	5,284	21,509
Amounts owed to group undertakings and undertakings in which the company has a participating interest	31,344	-
Taxation and social security	-	28,229
Other creditors	140,000	209,877
	188,628	271,615

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	25,290	36,201

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.