

REGISTERED NUMBER: 08649472 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

FINKLEY DOWN FARM LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

**FINKLEY DOWN FARM LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** Mr C D Waters  
Mr J H Waters

**REGISTERED OFFICE:** 1 Andromeda House  
Calleva Park  
Aldermaston  
Berkshire  
RG7 8AP

**REGISTERED NUMBER:** 08649472 (England and Wales)

**ACCOUNTANTS:** Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

STATEMENT OF FINANCIAL POSITION  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		368,581		206,783
<b>CURRENT ASSETS</b>					
Stocks	5	37,428		36,046	
Debtors	6	9,815		81,730	
Cash at bank and in hand		<u>271,250</u>		<u>304,461</u>	
		318,493		422,237	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>128,829</u>		<u>140,843</u>	
<b>NET CURRENT ASSETS</b>			<u>189,664</u>		<u>281,394</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			558,245		488,177
<b>PROVISIONS FOR LIABILITIES</b>			<u>55,827</u>		<u>-</u>
<b>NET ASSETS</b>			<u>502,418</u>		<u>488,177</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>502,318</u>		<u>488,077</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>502,418</u>		<u>488,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued  
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2019 and were signed on its behalf by:

Mr J H Waters - Director

Mr C D Waters - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

FINKLEY DOWN FARM LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 82 (2018 - 80) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2018	95,239	245,878	28,713	29,389	399,219
Additions	7,560	191,327	21,751	-	220,638
Disposals	-	-	(3,023)	-	(3,023)
At 31 March 2019	<u>102,799</u>	<u>437,205</u>	<u>47,441</u>	<u>29,389</u>	<u>616,834</u>
<b>DEPRECIATION</b>					
At 1 April 2018	29,635	127,432	17,063	18,306	192,436
Charge for year	10,280	38,763	6,283	2,771	58,097
Eliminated on disposal	-	-	(2,280)	-	(2,280)
At 31 March 2019	<u>39,915</u>	<u>166,195</u>	<u>21,066</u>	<u>21,077</u>	<u>248,253</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>62,884</u>	<u>271,010</u>	<u>26,375</u>	<u>8,312</u>	<u>368,581</u>
At 31 March 2018	<u>65,604</u>	<u>118,446</u>	<u>11,650</u>	<u>11,083</u>	<u>206,783</u>

**5. STOCKS**

	31.3.19	31.3.18
	£	£
Stocks	<u>37,428</u>	<u>36,046</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	7,785	19,700
Other debtors	2,030	2,030
J & A Waters Developments loan	-	60,000
	<u>9,815</u>	<u>81,730</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	51,620	39,010
Tax	2,322	38,041
Social security and other taxes	6,987	7,077
VAT	22,508	30,744
Other creditors	7,072	7,866
Directors' current accounts	31,345	11,305
Accrued expenses	<u>6,975</u>	<u>6,800</u>
	<u>128,829</u>	<u>140,843</u>

**8. ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mr C D Waters by virtue of his controlling shareholding in the company.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FINKLEY DOWN FARM LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FINKLEY DOWN FARM LTD for the year ended 31 March 2019 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of FINKLEY DOWN FARM LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of FINKLEY DOWN FARM LTD and state those matters that we have agreed to state to the Board of Directors of FINKLEY DOWN FARM LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that FINKLEY DOWN FARM LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FINKLEY DOWN FARM LTD. You consider that FINKLEY DOWN FARM LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of FINKLEY DOWN FARM LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

3 December 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.