

Company registration number 08649346 (England and Wales)

**POWERNETIX LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# POWERNETIX LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Fixed assets		1,281		1,662
Current assets	96,470		186,735	
Creditors: amounts falling due within one year	(8,723)		(34,202)	
Net current assets		87,747		152,533
Total assets less current liabilities		89,028		154,195
Net assets		89,028		154,195
Capital and reserves		89,028		154,195

### Notes to the financial statements

#### 1 Director's benefits: advances, credit and guarantees

During the year, advances to a director amounting to £44,309 (2022: £17,264). During the year £1,209 (2022: £18,525) was repaid to the company. The total outstanding at the year-end was £40,078 (2022: £3,022 owed to director). Interest was charged on the advances at HMRC's official rates. The loan is repayable on demand.

#### 2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023	2022
	Number	Number
Employees	1	2

Powernetix Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2 Parrys Close, Stoke Bishop, Bristol, BS9 1AW.

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

**POWERNETIX LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2023***

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The financial statements were approved by the board of directors and authorised for issue on 8 January 2024 and are signed on its behalf by:

Mrs L F Green  
**Director**

**Company registration number 08649346 (England and Wales)**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.