

Company Registration No. 08649346 (England and Wales)

**POWERNETIX LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

# POWERNETIX LIMITED

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**POWERNETIX LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Debtors		21,941		17,654	
Cash at bank and in hand		85,700		73,559	
		<u>107,641</u>		<u>91,213</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,562)</u>		<u>(26,891)</u>	
<b>Total assets less current liabilities</b>			<u>72,079</u>		<u>64,322</u>
<b>Capital and reserves</b>					
Called up share capital	2		10		10
Profit and loss account			<u>72,069</u>		<u>64,312</u>
<b>Shareholders' funds</b>			<u>72,079</u>		<u>64,322</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 31 March 2016

Mr BK Green  
**Director**

**Company Registration No. 08649346**

## POWERNETIX LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Pensions**

##### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **2 Share capital**

##### **Allotted, called up and fully paid**

10 Ordinary of £1 each

**2015**

**£**

10

**2014**

**£**

10

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