

Jägermeister



Mast-Jaegermeister UK Holding Limited
Report and Financial Statements
for the year ended 31 December 2020

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Corporate Information

Directors

Michael Cleary
Brett Kearthland

Secretary

Vistra Company Secretaries Limited
First Floor
Templeback
10 Temple Back
Bristol
BS1 6FL

Registered No. 08646902

Registered Office

1st Floor, Building 11
Riverside Way
Watchmoor Park
Camberley
Surrey
GU15 3YL

Bankers

Deutsche Bank AG
6 Bishopsgate
London
EC2N 4DA

Strategic Report

The Directors present their strategic report for the year ended 31 December 2020.

Review of the Business


The Company continues to function as a non-trading, holding company for Mast-Jaegermeister UK Ltd which is the trading entity.

Principal Risks and Uncertainties

The principle risk and uncertainty facing the Company is the investment valuation. Having evaluated the investment in the trading company there is no foreseeable impairment of the investment. Therefore, the Company will continue to function as a holding company.

Approved by the board of Directors and signed on behalf of the board by

Michael Cleary (Director)

A handwritten signature in black ink, appearing to be 'M. Cleary', written over a horizontal dotted line.

Date

18.08.21

Directors' report

The Directors present their report for the year ended 31 December 2020.

Directors of the Company

The Directors who served the Company during the year are as follows:

Michael Cleary
Brett Keartland

Strategic report

In accordance with Section 414C (11) of the Companies Act 2006, the principal risks and uncertainties of the Company are contained within the strategic report on page 3.

Future developments

The Company will continue to operate as a non-trading, holding company for the group's UK trading company.

Going Concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. They do not expect the Company to incur any trading expenditure and any administrative costs for managing the Company will be borne by the subsidiary. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Michael Cleary (Director)



Date

18.08.21

Registered No. 08646902

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue in business.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement

for the year ended 31 December 2020

There is no income or expenditure for the year, or prior period.

Statement of Other Comprehensive Income

for the year ended 31 December 2020

There are no items of other comprehensive income for the year, or prior period.

Statement of Changes in Equity

for the year ended 31 December 2020

	Called up capital £'000
At 1 January 2019	6,805
Result for the year	-
At 1 January 2020	6,805
Result for the year	-
At 31 December 2020	6,805

Statement of Financial Position

at 31 December 2020

	Notes	2020 £'000	2019 £'000
Fixed assets			
Investments	4	6,805	6,805
Net Assets		6,805	6,805
Capital and reserves			
Called up share capital	5	5	5
Share premium		6,800	6,800
		6,805	6,805

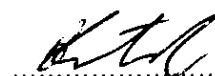
For the year ended 31st December 2020 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records for the preparation of accounts

The financial statements were approved by the board of Directors on 18 August 2021 and were signed on its behalf by

Brett Kearthland (Director)



Date 18/08/21

Notes to the financial statements

at 31 December 2020

1. Accounting policies

Statement of compliance

Mast-Jaegermeister UK Holding Limited is a limited liability company incorporated in England. The Registered Office is 1st Floor, Building 11, Riverside Way, Watchmoor Park, Camberley, Surrey, GU15 3YL.

The financial statements of Mast-Jaegermeister UK Holding Limited have been prepared in compliance with FRS102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' as it applies to the financial statements of the Company for the year ended 31 December 2020.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

Exemptions adopted

The Company is exempt from the requirement to prepare a cash flow statement on the grounds that the parent undertaking includes the Company in its own published consolidated financial statements.

The Company is a wholly owned subsidiary of Mast-Jägermeister SE and its results are included in the consolidated financial statements which are publically available. Therefore, the Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. These financial statements are the Company's separate financial statements.

The Company has taken exemption from reporting certain related party transactions being those with wholly owned group companies.

2. Directors' Remuneration

Directors' remuneration have been borne by a fellow group company. The Directors' services to the Company do not occupy a significant amount of their time and are considered to be incidental. As such these Directors do not consider that they receive any remuneration for their services to the Company for the years ended 31 December 2020 and 31 December 2019.

3. Audit fees

Audit fees for the Company have been borne by another group company.

4. Investments

£'000

Cost at 1 January & 31 December 2020

6,805

The Company owns the entire share capital of Mast-Jaegermeister UK Limited, a company incorporated in England and Wales, whose principal activity is the sale and distribution of Jägermeister spirit in the United Kingdom.

Notes to the financial statements *(continued)*

at 31 December 2020

5. Capital and Reserves

<i>Share capital</i>	<i>2020</i>	<i>2019</i>
<i>Allotted, called-up and fully paid</i>	<i>£'000</i>	<i>£'000</i>
Ordinary shares of £1 each	<u>5</u>	<u>5</u>

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and repayment of capital.

6. Parent Company and Controlling entity

The ultimate parent company and controlling party is Mast-Jägermeister SE, Jägermeisterstrasse 7-15, 38296 Wolfenbüttel, Germany.