

Company Registration No. 08645471 (England and Wales)

**Charborough Renewables Limited**

**Unaudited abbreviated financial statements  
for the year ended 31 March 2016**

**Saffery Champness**  
CHARTERED ACCOUNTANTS



## **Charborough Renewables Limited**

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**Charborough Renewables Limited**

**Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Charborough Renewables Limited for the year ended 31 March 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charborough Renewables Limited for the year ended 31 March 2016 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Charborough Renewables Limited, as a body, in accordance with the terms of our engagement letter dated 6 November 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Charborough Renewables Limited and state those matters that we have agreed to state to the Board of Directors of Charborough Renewables Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charborough Renewables Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Charborough Renewables Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Charborough Renewables Limited. You consider that Charborough Renewables Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charborough Renewables Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Saffery Champness**

24 November 2016

**Chartered Accountants**

Midland House  
2 Poole Road  
Bournemouth  
Dorset  
BH2 5QY

**Charborough Renewables Limited**

**Abbreviated balance sheet**

**As at 31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		336,723		354,239
<b>Current assets</b>					
Stocks		250		369	
Debtors		18,866		15,250	
Cash at bank and in hand		214		5,134	
		<u>19,330</u>		<u>20,753</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,575)</u>		<u>(36,806)</u>	
<b>Net current liabilities</b>			<u>(16,245)</u>		<u>(16,053)</u>
<b>Total assets less current liabilities</b>			<u>320,478</u>		<u>338,186</u>
			<u>320,478</u>		<u>338,186</u>
<b>Capital and reserves</b>					
Called up share capital	3		344,602		344,602
Profit and loss account			(24,124)		(6,416)
<b>Shareholders' funds</b>			<u>320,478</u>		<u>338,186</u>

**Charborough Renewables Limited**

**Abbreviated balance sheet (continued)**

**As at 31 March 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

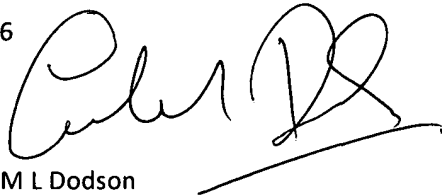
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 November 2016



M H Armour  
Director



J G M L Dodson  
Director

**Company Registration No. 08645471**

**Notes to the abbreviated financial statements**  
**For the year ended 31 March 2016**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	straight line over 15 years
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**1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Charborough Renewables Limited**

**Notes to the abbreviated financial statements (continued)**  
**For the year ended 31 March 2016**

**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015	360,243
Additions	6,965
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At 31 March 2016	367,208
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<b>Depreciation</b>	
At 1 April 2015	6,004
Charge for the year	24,481
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At 31 March 2016	30,485
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<b>Net book value</b>	
At 31 March 2016	336,723
	<hr/> <hr/>
At 31 March 2015	354,239
	<hr/> <hr/>

**3 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
344,602 Ordinary shares of £1 each	344,602	344,602
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**4 Ultimate parent company**

The company is controlled by R G Drax's 1987 Accumulation & Maintenance Settlement, by virtue of their shareholding.