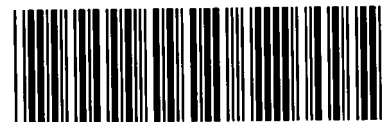


**COMPANY REGISTRATION NUMBER: 8644619**

**TACTICAL WIRELESS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2019**

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COMPANIES HOUSE

**TACTICAL WIRELESS LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2019**

	Note	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		60,000		72,000
Tangible assets	5		1,041		14,502
			<u>61,041</u>		<u>86,502</u>
<b>CURRENT ASSETS</b>					
Debtors	6	63,879		32,575	
Cash at bank and in hand		<u>116</u>		<u>70</u>	
		63,995		32,645	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(76,236)</u>		<u>(43,185)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,241)</u>		<u>(10,540)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,800</u>		<u>75,962</u>
<b>NET ASSETS</b>			<u>48,800</u>		<u>75,962</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100,000		100,000
Share premium account			20,000		20,000
Profit and loss account			<u>(71,200)</u>		<u>(44,038)</u>
<b>SHAREHOLDERS FUNDS</b>			<u>48,800</u>		<u>75,962</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22/12/2020, and are signed on behalf of the board by:



P Morton  
Director

Company registration number: 8644619

The notes on pages 2 to 6 form part of these financial statements.

**TACTICAL WIRELESS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Crossways Business Centre, Bicester Road, Kingswood, Aylesbury, Bucks, HP18 0RA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover represents the amounts derived from the provision of goods and services supplied by the company, and is stated net of Value Added Tax and discounts given.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

**TACTICAL WIRELESS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting policies** *(continued)*

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intellectual property                      -     10 years straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment                                      -     25% straight line

**TACTICAL WIRELESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 DECEMBER 2019**

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**3. Accounting policies** *(continued)*

**Financial instruments**

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Financial assets comprise of debtors and cash.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities comprise of creditors.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, then they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**TACTICAL WIRELESS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

**4. Intangible assets**

	<b>Development costs £</b>
<b>Cost</b>	
At 1 January 2019 and 31 December 2019	<u>120,000</u>
<b>Amortisation</b>	
At 1 January 2019	48,000
Charge for the year	<u>12,000</u>
<b>At 31 December 2019</b>	<u>60,000</u>
<b>Carrying amount</b>	
At 31 December 2019	<u>60,000</u>
At 31 December 2018	<u>72,000</u>

**5. Tangible assets**

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2019	58,007	58,007
Additions	<u>1,350</u>	<u>1,350</u>
<b>At 31 December 2019</b>	<u>59,357</u>	<u>59,357</u>
<b>Depreciation</b>		
At 1 January 2019	43,505	43,505
Charge for the year	<u>14,811</u>	<u>14,811</u>
<b>At 31 December 2019</b>	<u>58,316</u>	<u>58,316</u>
<b>Carrying amount</b>		
At 31 December 2019	<u>1,041</u>	<u>1,041</u>
At 31 December 2018	<u>14,502</u>	<u>14,502</u>

**6. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	19,507	–
Other debtors	<u>44,372</u>	<u>32,575</u>
	<u>63,879</u>	<u>32,575</u>

**7. Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	1,151	829
Other creditors	<u>75,085</u>	<u>42,356</u>
	<u>76,236</u>	<u>43,185</u>

**TACTICAL WIRELESS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2019**

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**8. Called up share capital**

**Issued, called up and fully paid**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

**9. Events after the end of the reporting period**

Since the balance sheet date there has been a global pandemic from the outbreak of COVID-19. The potential impact of COVID-19 became significant in March 2020 and has caused widespread disruption to normal patterns of business activity across the world, including the UK which has resulted in a countrywide lockdown.

The effect of the pandemic on the business has resulted in existing contracts being reduced in scope or delayed however no contracts have been lost. Post year end we have achieved new contract work and have carried out a thorough review of our overheads and implemented cost saving strategies where possible. This will ensure that the business is in a stable position in the future.