

**REGISTERED NUMBER: 08644129 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2021  
FOR  
G15 ESTATES LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2021**

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**G15 ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2021**

|                           |                                                                              |
|---------------------------|------------------------------------------------------------------------------|
| <b>DIRECTORS:</b>         | C A Graham<br>G J Smyth                                                      |
| <b>REGISTERED OFFICE:</b> | 20 Wood Street<br>Bolton<br>BL1 1DY                                          |
| <b>REGISTERED NUMBER:</b> | 08644129 (England and Wales)                                                 |
| <b>ACCOUNTANTS:</b>       | Ryans<br>Chartered Accountants<br>67 Chorley Old Road<br>Bolton<br>BL1 3AJ   |
| <b>BANKERS:</b>           | Barclays Bank PLC<br>The Wellsprings<br>Victoria Square<br>Bolton<br>BL1 1FH |

**ABRIDGED BALANCE SHEET**  
**31ST MAY 2021**

|                                              | Notes | 2021<br>£     | £               | 2020<br>£     | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 3     |               | 461             |               | 614             |
| Investment property                          | 4     |               | <u>290,000</u>  |               | <u>290,000</u>  |
|                                              |       |               | 290,461         |               | 290,614         |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      |       | 30,843        |                 | 46,340        |                 |
| Cash at bank and in hand                     |       | <u>9,328</u>  |                 | <u>9,371</u>  |                 |
|                                              |       | 40,171        |                 | 55,711        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>20,404</u> |                 | <u>21,707</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>19,767</u>   |               | <u>34,004</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 310,228         |               | 324,618         |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 5     |               | (182,200)       |               | (187,686)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(21,858)</u> |               | <u>(21,887)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>106,170</u>  |               | <u>115,045</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 7     |               | 2               |               | 2               |
| Property reserve                             |       |               | 106,106         |               | 106,106         |
| Retained earnings                            |       |               | <u>62</u>       |               | <u>8,937</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>106,170</u>  |               | <u>115,045</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31ST MAY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th January 2022 and were signed on its behalf by:

G J Smyth - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**3. TANGIBLE FIXED ASSETS**

|                       | Totals<br>£ |
|-----------------------|-------------|
| <b>COST</b>           |             |
| At 1st June 2020      |             |
| and 31st May 2021     | 936         |
| <b>DEPRECIATION</b>   |             |
| At 1st June 2020      | 322         |
| Charge for year       | 153         |
| At 31st May 2021      | 475         |
| <b>NET BOOK VALUE</b> |             |
| At 31st May 2021      | 461         |
| At 31st May 2020      | 614         |

**4. INVESTMENT PROPERTY**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>FAIR VALUE</b>     |            |
| At 1st June 2020      |            |
| and 31st May 2021     | 290,000    |
| <b>NET BOOK VALUE</b> |            |
| At 31st May 2021      | 290,000    |
| At 31st May 2020      | 290,000    |

Fair value at 31st May 2021 is represented by:

|                   | £       |
|-------------------|---------|
| Valuation in 2015 | 77,877  |
| Valuation in 2018 | 50,000  |
| Cost              | 162,123 |
|                   | 290,000 |

If investment property had not been revalued it would have been included at the following historical cost:

|      | 2021<br>£ | 2020<br>£ |
|------|-----------|-----------|
| Cost | 162,123   | 162,123   |

The investment property was revalued in 2018 by Lamb & Swift, Commercial Property Consultants..

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

|                          | 2021<br>£ | 2020<br>£ |
|--------------------------|-----------|-----------|
| Repayable by instalments |           |           |
| Due after 5 years        | 111,176   | 125,106   |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**6. SECURED DEBTS**

The following secured debts are included within creditors:

|            | 2021           | 2020           |
|------------|----------------|----------------|
|            | £              | £              |
| Bank loans | <u>196,230</u> | <u>200,202</u> |

The bank loan is secured by charges over the company's assets.

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2021     | 2020     |
|---------|----------|-------------------|----------|----------|
|         |          |                   | £        | £        |
| 2       | Ordinary | £1                | <u>2</u> | <u>2</u> |

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors who own all of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.