

Company Registration No. 08642907 (England and Wales)

SMILE SAVERS 32 LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

SMILE SAVERS 32 LIMITED

COMPANY INFORMATION

Director	Ms G K Dhutti
Secretary	Ms G K Dhutti
Company number	08642907
Registered office	8 Ashby Way Sipson West Drayton Middlesex United Kingdom UB7 0JW
Accountants	TaxInc Associates Lakeside House 1 Furzeground Way Stockley Park Uxbridge Middlesex UB11 1BD
Business address	8 Ashby Way Sipson West Drayton Middlesex United Kingdom UB7 0JW

SMILE SAVERS 32 LIMITED

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SMILE SAVERS 32 LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2016

The director presents her report and financial statements for the year ended 31 August 2016.

Principal activities

The principal activity of the company continued to be that of dental practice activities.

Director

The following director has held office since 1 September 2015:

Ms G K Dhutti

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Ms G K Dhutti

Director

3 November 2016

SMILE SAVERS 32 LIMITED

FTA ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SMILE SAVERS 32 LIMITED FOR THE YEAR ENDED 31 AUGUST 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Smile Savers 32 Limited for the year ended 31 August 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Smile Savers 32 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Smile Savers 32 Limited and state those matters that we have agreed to state to the Board of Directors of Smile Savers 32 Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smile Savers 32 Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Smile Savers 32 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Smile Savers 32 Limited. You consider that Smile Savers 32 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Smile Savers 32 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxInc Associates

3 November 2016

FTA Accountants

Lakeside House
1 Furzeground Way
Stockley Park
Uxbridge
Middlesex
UB11 1BD

SMILE SAVERS 32 LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	2016 £	2015 £
Turnover		141,131	36,244
Cost of sales		(90,498)	(24,132)
Gross profit		50,633	12,112
Administrative expenses		(11,765)	(7,112)
Profit on ordinary activities before taxation	2	38,868	5,000
Tax on profit on ordinary activities	3	(7,784)	(949)
Profit for the year	8	31,084	4,051

SMILE SAVERS 32 LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5		390		253
Current assets					
Cash at bank and in hand		47,975		5,673	
Creditors: amounts falling due within one year	6	(40,601)		2,754	
Net current assets			7,374		8,427
Total assets less current liabilities			7,764		8,680
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		7,763		8,679
Shareholder's funds			7,764		8,680

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 3 November 2016

Ms G K Dhutti
Director

Company Registration No. 08642907

SMILE SAVERS 32 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% R.B.

2 Operating profit	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	188	124
Director's remuneration	8,064	4,716
	<u> </u>	<u> </u>
 3 Taxation	 2016	 2015
	£	£
Domestic current year tax		
U.K. corporation tax	7,784	949
	<u> </u>	<u> </u>
Total current tax	7,784	949
	<u> </u>	<u> </u>
 4 Dividends	 2016	 2015
	£	£
Ordinary interim paid	32,000	-
	<u> </u>	<u> </u>

SMILE SAVERS 32 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2015	377
Additions	325
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At 31 August 2016	702
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Depreciation	
At 1 September 2015	124
Charge for the year	188
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At 31 August 2016	312
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Net book value	
At 31 August 2016	390
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At 31 August 2015	253
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6 Creditors: amounts falling due within one year

	2016 £	2015 £
Taxation and social security	17,676	(4,126)
Other creditors	22,925	1,372
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	40,601	(2,754)
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7 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	1
	<hr/>	<hr/>

SMILE SAVERS 32 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2015	8,679
Profit for the year	31,084
Dividends paid	(32,000)
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Balance at 31 August 2016	7,763
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.