

Creative Education Academies Limited

Registered number: 08642440

Director's report and financial statements

For the year ended 31 August 2014

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COMPANIES HOUSE

CREATIVE EDUCATION ACADEMIES LIMITED

COMPANY INFORMATION

DIRECTORS N Caiger (resigned 7 January 2015)
M Jordan

REGISTERED NUMBER 08642440

REGISTERED OFFICE 45 Church Street
Birmingham
B3 2RT

INDEPENDENT AUDITORS Mazars LLP
Clifton Down House
Beaufort Buildings
Clifton Down
Bristol
BS8 4AN

BANKERS Lloyds Bank
Wellingborough
1 Legg Street
Chelmsford
CM1 1JS

CREATIVE EDUCATION ACADEMIES LIMITED

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CREATIVE EDUCATION ACADEMIES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2014

The director presents his report and the financial statements for the year ended 31 August 2014.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The provision of leisure activities and the letting out of facilities.

DIRECTORS

The directors who served during the year were:

N Caiger (resigned 7 January 2015)
M Jordan

DISCLOSURE OF INFORMATION TO AUDITORS

The director at the time when this Director's report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

CREATIVE EDUCATION ACADEMIES LIMITED

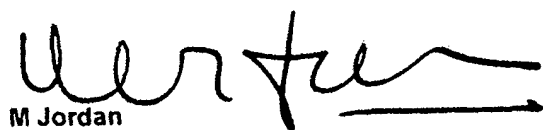
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2014

AUDITORS

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 December 2014 and signed on its behalf.



M Jordan
Director

CREATIVE EDUCATION ACADEMIES

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CREATIVE EDUCATION ACADEMIES LIMITED

We have audited the financial statements of Creative Education Academies Limited for the year ended 31 August 2014 which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Director's responsibilities statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body for our audit work, for this report, or for the opinions we have formed.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 August 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON THE OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CREATIVE EDUCATION ACADEMIES

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CREATIVE EDUCATION ACADEMIES LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements and the Director's report in accordance with the small companies' regime.



Richard Bott (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Clifton Down House
Beaufort Buildings
Clifton Down
Bristol
BS8 4AN

Date:

4/6/15

CREATIVE EDUCATION ACADEMIES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2014

	Note	2014 £
TURNOVER	1	183,410
Administrative expenses		(122,029)
		<hr/>
OPERATING PROFIT	2	61,381
Interest receivable and similar income		50
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		61,431
Tax on profit on ordinary activities	3	-
		<hr/>
RETAINED PROFIT CARRIED FORWARD		61,431
		<hr/>

The notes on pages 7 to 8 form part of these financial statements.

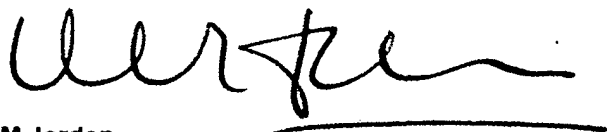
CREATIVE EDUCATION ACADEMIES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2014

	Note	£	2014 £
CURRENT ASSETS			
Debtors	4	6,593	
Cash at bank		111,342	
		<u>117,935</u>	
CREDITORS: amounts falling due within one year	5	(56,404)	
NET CURRENT ASSETS			<u>61,531</u>
NET ASSETS			<u>61,531</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account			<u>61,431</u>
SHAREHOLDERS' FUNDS			<u>61,531</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 December 2014.



M Jordan
Director

The notes on pages 7 to 8 form part of these financial statements.

CREATIVE EDUCATION ACADEMIES LIMITED

Registered number: 08642440

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its Financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014 £
Auditors' remuneration	2,000
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During the year, no director received any emoluments.

3. TAXATION

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20%.

4. DEBTORS

	2014 £
Trade debtors	6,193
Owed from Parent	100
Other debtors	300
	<hr/>
	6,593
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CREATIVE EDUCATION ACADEMIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014

5. CREDITORS:
Amounts falling due within one year

	2014 £
Trade creditors	3,921
Other taxation and social security	1,749
Deferred income	19,826
Accruals	30,908
	<hr/> 56,404 <hr/>

Deferred income consists of income received in advance for the Community use agreement with Wellingborough Council and lettings monies received in advance

6. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
100 Ordinary Shares shares of £1 each	<hr/> 100 <hr/>

During the year 100 shares of £1 each were issued at par.

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS8 from the requirement to disclose transactions with group companies on the grounds that consolidated accounts are prepared by the ultimate parent company.

8. POST BALANCE SHEET EVENTS

Following the year end, the company made a gift aid payment to its parent undertaking.

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Creative Education Academies Trust. A Company incorporated in England and Wales.