

**LE GRAND SOCIETE LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

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# LE GRAND SOCIETE LTD

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# **LE GRAND SOCIETE LTD**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LE GRAND SOCIETE LTD**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Le Grand Societe Ltd for the year ended 31 July 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Le Grand Societe Ltd, as a body, in accordance with the terms of our engagement letter dated 8 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Le Grand Societe Ltd and state those matters that we have agreed to state to the Board of Directors of Le Grand Societe Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Le Grand Societe Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Le Grand Societe Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Le Grand Societe Ltd. You consider that Le Grand Societe Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Le Grand Societe Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Dub & Co**

20 April 2017

**Chartered Certified Accountants**

7 Torriano Mews  
London  
NW5 2RZ

# LE GRAND SOCIETE LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		799		-
<b>Current assets</b>					
Stocks		53,124		-	
Debtors		100,205		1	
Cash at bank and in hand		137,335		-	
		<u>290,664</u>		<u>1</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(336,721)</u>		<u>-</u>	
<b>Net current liabilities/(assets)</b>			(46,057)		1
<b>Total assets less current liabilities</b>			<u>(45,258)</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		1
Profit and loss account			<u>(45,358)</u>		<u>-</u>
<b>Shareholders' funds</b>			<u>(45,258)</u>		<u>1</u>

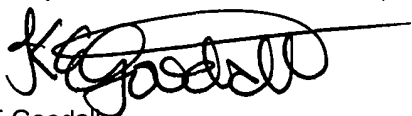
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 April 2017



Mrs K E Goodall  
Director

Company Registration No. 08642259

# LE GRAND SOCIETE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Revenue, described as Turnover, represents amounts receivable by the company for goods provided to members and services performed during the year.

Revenue is recognised on the sale of goods when the goods have been despatched. Revenue arising on the provision of services is recognised over the periods in which they are provided.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
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#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# LE GRAND SOCIETE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2015	-
Additions	928
	<u>928</u>
At 31 July 2016	<u>928</u>
<b>Depreciation</b>	
At 1 August 2015	-
Charge for the year	129
	<u>129</u>
At 31 July 2016	<u>129</u>
<b>Net book value</b>	
At 31 July 2016	<u><u>799</u></u>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	1
	<u>100</u>	<u>1</u>

During the year 99 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.