
Company registration number:08642156

KUDOS INNOVATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 7 August 2014

KUDOS INNOVATIONS LIMITED**BALANCE SHEET****AS AT 7 August 2014**

	Notes	£	2014	£
FIXED ASSETS				
Tangible assets	2			1,494
				<u>1,494</u>
CURRENT ASSETS				
Debtors		15,827		
Cash at bank and in hand		228,725		
		<u>244,552</u>		
CREDITORS				
Amounts falling due within one year		<u>(50,646)</u>		
NET CURRENT ASSETS				<u>193,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				195,400
NET ASSETS				<u>195,400</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3			90
Profit and loss account				195,310
SHAREHOLDERS FUNDS				<u>195,400</u>

For the year ending 7 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 21 October 2014 and signed on its behalf.

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D Sommer

21 October 2014

The annexed notes form part of these financial statements.

KUDOS INNOVATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 7 AUGUST 2014

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers - 20% per annum reducing balance

2. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	1,758
At end of period	<u>1,758</u>
<i>Depreciation</i>	
Provided during the period	264
At end of period	<u>264</u>
<i>Net Book Value</i>	
At end of period	<u>1,494</u>

3. Share capital

**Allotted, issued
and fully paid
2014
£**

A Ordinary shares of £1 each	45
B Non-Voting Ordinary shares of £1 each	45
Total issued share capital	90

4. Ultimate controlling party

The ultimate controlling parties are the three directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.