

**ELLIOT BROWN ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

AAA Tax & Accounting Services Ltd

Chartered Accountants

86 Burnley Road
Padiham
Burnley
Lancashire
BB12 8QN

Elliot Brown Electrical Limited
Company No. 08641363
Abbreviated Balance Sheet 31 July 2014

		2014
	Notes	£ £
FIXED ASSETS		
Tangible assets	2	15,530
		<u>15,530</u>
CURRENT ASSETS		
Debtors		1,417
Cash at bank and in hand		425
		<u>1,842</u>
Creditors: Amounts Falling Due Within One Year		<u>(8,960)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(7,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,412</u>
Creditors: Amounts Falling After More Than One Year	3	<u>(10,039)</u>
NET ASSETS		<u>(1,627)</u>
CAPITAL AND RESERVES		
Called up share capital	4	10
Profit and Loss account		<u>(1,637)</u>
SHAREHOLDERS' FUNDS		<u>(1,627)</u>

Elliot Brown Electrical Limited
Company No. 08641363
Abbreviated Balance Sheet (continued) 31 July 2014

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Elliot Brown

17 April 2015

Elliot Brown Electrical Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	25% on cost
Motor Vehicles	25% on written down value

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Tangible Assets

	Total
Cost	£
As at 7 August 2013	-
Additions	19,470
Disposals	(3,600)
	<hr/>
As at 31 July 2014	15,870
	<hr/> <hr/>
Depreciation	
As at 7 August 2013	-
Provided during the period	340
	<hr/>
As at 31 July 2014	340
	<hr/> <hr/>
Net Book Value	
As at 31 July 2014	15,530
	<hr/> <hr/>
As at 7 August 2013	-
	<hr/> <hr/>

3 . Creditors: Amounts Falling After More Than One Year

	2014
	£
Net obligations under finance lease and hire purchase contracts	10,039
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Elliot Brown Electrical Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2014

4 . Share Capital

	Value	Number	2014
	£		£
Allotted, called up and fully paid:			
Ordinary shares	1.000	10	10

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	1.000	10	10

5 . Ultimate Controlling Party

The company's ultimate controlling party is Elliot Brown by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.