

**REGISTERED NUMBER: 08638755 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018  
FOR  
ONE CONNECTION LIMITED**

Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

# **ONE CONNECTION LIMITED (REGISTERED NUMBER: 08638755)**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

# **ONE CONNECTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2018**

---

**DIRECTOR:** W Jiang

**REGISTERED OFFICE:** 5 Bonniksen Close  
Leamington Spa  
CV31 3RP

**REGISTERED NUMBER:** 08638755 (England and Wales)

**ACCOUNTANTS:** Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

# ONE CONNECTION LIMITED (REGISTERED NUMBER: 08638755)

## BALANCE SHEET 31 JANUARY 2018

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		364,750	263,004
Debtors	4	599	657
Cash at bank		86,711	154,454
		<u>452,060</u>	<u>418,115</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	231,160	205,066
<b>NET CURRENT ASSETS</b>		<u>220,900</u>	<u>213,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		220,900	213,049
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	200,000	200,000
<b>NET ASSETS</b>		<u>20,900</u>	<u>13,049</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		20,800	12,949
		<u>20,900</u>	<u>13,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ONE CONNECTION LIMITED (REGISTERED NUMBER: 08638755)**

**BALANCE SHEET - continued**  
**31 JANUARY 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 March 2018 and were signed by:

W Jiang - Director

The notes form part of these financial statements

# **ONE CONNECTION LIMITED (REGISTERED NUMBER: 08638755)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018**

---

### **1. STATUTORY INFORMATION**

One Connection Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 8) .

# **ONE CONNECTION LIMITED (REGISTERED NUMBER: 08638755)**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2018**

---

### **4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>599</b>	599
Other debtors	-	58
	<u><b>599</b></u>	<u>657</u>

### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>155,710</b>	145,047
Taxation and social security	<b>42,444</b>	19,658
Other creditors	<b>33,006</b>	40,361
	<u><b>231,160</b></u>	<u>205,066</u>

### **6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u><b>200,000</b></u>	<u>200,000</u>

### **7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is W Jiang.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.