REGISTERED NUMBER: 08638407 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 JULY 2023

FOR

LABYRINTH FILTRATION LTD

Jones Thorne Limited
400-402 Richmond Road
Sheffield
South Yorkshire
S13 8LZ

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FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 JULY 2023

LABYRINTH FILTRATION LTD

COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 JULY 2023

DIRECTOR:	J Horsey
REGISTERED OFFICE:	Gf Ro 2nd Floor 5 High Street Westbury on Trym Bristol BS9 3BY
REGISTERED NUMBER:	08638407 (England and Wales)
ACCOUNTANTS:	Jones Thorne Limited 400-402 Richmond Road Sheffield South Yorkshire S13 8LZ

BALANCE SHEET
31 JULY 2023

	Notes	31.7.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		-		1,096
CURRENT ASSETS					
Stocks		-		1,365	
Debtors	5	-		506	
Cash at bank		2,684		956	
		2,684		2,827	
CREDITORS					
Amounts falling due within one year	6	2,677		6,096	
NET CURRENT ASSETS/(LIABILITIES)			7		(3,269)
TOTAL ASSETS LESS CURRENT LIABILITIES			7		(2,173)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			6		(2,174)
SHAREHOLDERS' FUNDS			7		(2,173)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 November 2023 and were signed by:

J Horsey - Director

1. STATUTORY INFORMATION

Labyrinth Filtration Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

The company is supported by the director's. The director's have indicated that they will continue to support the company until it is able to meet its debts as they fall due. The financial statements do not include any adjustments which would be required should this support be withdrawn.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 September 2022	2,952	1,587	4,539
Disposals	(2,952)	(1,587)	(4,539)
At 31 July 2023	-	-	-
DEPRECIATION			
At 1 September 2022	2,162	1,281	3,443
Charge for period	196	273	469
Eliminated on disposal	(2,358)	(1,554)	(3,912)
At 31 July 2023	-	-	-
NET BOOK VALUE			
At 31 July 2023	-	-	-
At 31 August 2022	790	306	1,096

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.8.22
	£	£
Other debtors	-	506

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 JULY 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.8.22
	£	£
Taxation and social security	1,695	-
Other creditors	982	6,096
	2,677	6,096

7. ULTIMATE CONTROLLING PARTY

The controlling party is J Horsey.