

REGISTERED NUMBER: 08638407 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
LABYRINTH FILTRATION LTD**

Bucknell Whitehouse Limited
The Masters House
92a Arundel Street
Sheffield
S1 4RE

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FOR THE YEAR ENDED 31 AUGUST 2017**

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LABYRINTH FILTRATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: J Horsey

REGISTERED OFFICE: Hall Farm Mews
276 Bradway Road
Sheffield
South Yorkshire
S17 4QZ

REGISTERED NUMBER: 08638407 (England and Wales)

ACCOUNTANTS: Bucknell Whitehouse Limited
The Masters House
92a Arundel Street
Sheffield
S1 4RE

**BALANCE SHEET
31 AUGUST 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		644		345
CURRENT ASSETS					
Cash at bank		1,925		562	
CREDITORS					
Amounts falling due within one year	5	<u>5,002</u>		<u>3,229</u>	
NET CURRENT LIABILITIES			<u>(3,077)</u>		<u>(2,667)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,433)</u>		<u>(2,322)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(2,434)</u>		<u>(2,323)</u>
SHAREHOLDERS' FUNDS			<u>(2,433)</u>		<u>(2,322)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

J Horsey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Labyrinth Filtration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

The company is supported by the director. The director has indicated that they will continue to support the company until it is able to meet its debts as they fall due. The financial statements do not include any adjustments which would be required should this support be withdrawn.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2016	775
Additions	463
At 31 August 2017	<u>1,238</u>
DEPRECIATION	
At 1 September 2016	430
Charge for year	164
At 31 August 2017	<u>594</u>
NET BOOK VALUE	
At 31 August 2017	<u>644</u>
At 31 August 2016	<u>345</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Taxation and social security	134	24
Other creditors	<u>4,868</u>	<u>3,205</u>
	<u>5,002</u>	<u>3,229</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is J Horsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.