

REGISTERED NUMBER: 08637592 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

PROVENTUS ADVISORY LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017**

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PROVENTUS ADVISORY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTOR:

Mr A P Pasura

REGISTERED OFFICE:

6
Westminster Close
Northwood
Middlesex
HA6 2TG

REGISTERED NUMBER:

08637592 (England and Wales)

ACCOUNTANTS:

TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	31.8.16 £
FIXED ASSETS			
Property, plant and equipment	4	5,584	7,355
CURRENT ASSETS			
Debtors	5	-	627
Cash at bank		41,555	23,792
		<u>41,555</u>	<u>24,419</u>
CREDITORS			
Amounts falling due within one year	6	(26,572)	(18,580)
NET CURRENT ASSETS		<u>14,983</u>	<u>5,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,567</u>	<u>13,194</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	7	20,467	13,094
SHAREHOLDERS' FUNDS		<u>20,567</u>	<u>13,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2018 and were signed by:

Mr A P Pasura - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Proventus Advisory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.3% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 1.

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2016	8,097	848	8,945
Additions	213	399	612
At 31 August 2017	<u>8,310</u>	<u>1,247</u>	<u>9,557</u>
DEPRECIATION			
At 1 September 2016	999	591	1,590
Charge for year	2,095	288	2,383
At 31 August 2017	<u>3,094</u>	<u>879</u>	<u>3,973</u>
NET BOOK VALUE			
At 31 August 2017	<u>5,216</u>	<u>368</u>	<u>5,584</u>
At 31 August 2016	<u>7,098</u>	<u>257</u>	<u>7,355</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	<u>-</u>	<u>627</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Taxation and social security	25,001	17,622
Other creditors	<u>1,571</u>	<u>958</u>
	<u>26,572</u>	<u>18,580</u>

7. RESERVES

	Retained earnings £
At 1 September 2016	13,094
Profit for the year	70,173
Dividends	<u>(62,800)</u>
At 31 August 2017	<u>20,467</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £62,800 were paid to the director .

It is confirmed that the director's current account is debited with personal transactions and credited with director's remuneration as well as dividends.

The loan is unsecured, interest free and no repayment terms have been agreed. The balance owing to the director is £1,570 (2016: £957).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A P Pasura.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.