

Company registration number: 08636536

Conran Properties Limited

Unaudited filleted financial statements

30 August 2022

Conran Properties Limited

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Directors and other information

Directors

Mr Hanbal Chaudry
Dr Kashif Syed
Mrs Shaheen Chaudry
Dr Kashif Sobia

Company number

08636536

Registered office

14 Sheepfoot Lane
Prestwich
Manchester
England
M25 0BN

Accountants

Accounts Tax Solutions Limited
Paul House
Stockport Road
Timperley
Cheshire
WA15 7UQ

Conran Properties Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Conran Properties Limited**

Period ended 30 August 2022

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the period ended 30 August 2022 which comprise the statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Accounts Tax Solutions Limited

Paul House

Stockport Road

Timperley

Cheshire

WA15 7UQ

1 August 2023

Conran Properties Limited**Statement of financial position****30 August 2022**

| | | 30/08/22 | 31/08/21 |
|--|------|-----------------|------------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 4 | 727,644 | 722,207 |
| | | <u>727,644</u> | <u>722,207</u> |
| Current assets | | | |
| Debtors | 5 | 7,000 | 7,000 |
| Cash at bank and in hand | | 8,381 | 13,719 |
| | | <u>15,381</u> | <u>20,719</u> |
| Creditors: amounts falling due within one year | 6 | (25,297) | (38,988) |
| Net current liabilities | | <u>(9,916)</u> | <u>(18,269)</u> |
| Total assets less current liabilities | | <u>717,728</u> | <u>703,938</u> |
| Creditors: amounts falling due after more than one year | 7 | (443,417) | (463,387) |
| Net assets | | <u>274,311</u> | <u>240,551</u> |
| Capital and reserves | | | |
| Called up share capital | | 10 | 10 |
| Profit and loss account | | 274,301 | 240,541 |
| Shareholders funds | | <u>274,311</u> | <u>240,551</u> |

For the period ending 30 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 01 August 2023 , and are signed on behalf of the board by:

Dr Kashif Syed

Director

Company registration number: 08636536

Conran Properties Limited**Statement of changes in equity****Period ended 30 August 2022**

| | Called up share capital | Profit and loss account | Total |
|--|----------------------------|----------------------------|----------------|
| | £ | £ | £ |
| At 1 September 2020 | 10 | 216,041 | 216,051 |
| Profit for the period | | 24,500 | 24,500 |
| Total comprehensive income for the period | <u>-</u> | <u>24,500</u> | <u>24,500</u> |
| At 31 August 2021 and 1 September 2021 | 10 | 240,541 | 240,551 |
| Profit for the period | | 33,760 | 33,760 |
| Total comprehensive income for the period | <u>-</u> | <u>33,760</u> | <u>33,760</u> |
| At 30 August 2022 | <u>10</u> | <u>274,301</u> | <u>274,311</u> |

Conran Properties Limited

Notes to the financial statements

Period ended 30 August 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Sheepfoot Lane, Prestwich, Manchester, England, M25 0BN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Tangible assets

| | Freehold property | Fixtures, fittings and equipment | Total |
|--------------------------|----------------------|--|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 September 2021 | 722,207 | - | 722,207 |
| Additions | - | 7,250 | 7,250 |
| At 30 August 2022 | 722,207 | 7,250 | 729,457 |
| Depreciation | | | |
| At 1 September 2021 | - | - | - |
| Charge for the year | - | 1,813 | 1,813 |
| At 30 August 2022 | - | 1,813 | 1,813 |
| Carrying amount | | | |
| At 30 August 2022 | 722,207 | 5,437 | 727,644 |
| At 31 August 2021 | 722,207 | - | 722,207 |

5. Debtors

| | 30/08/22 | 31/08/21 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | 7,000 | 7,000 |
| | <u> </u> | <u> </u> |

6. Creditors: amounts falling due within one year

| | 30/08/22 | 31/08/21 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Corporation tax | 7,255 | 20,988 |
| Other creditors | 18,042 | 18,000 |
| | <u> </u> | <u> </u> |
| | 25,297 | 38,988 |
| | <u> </u> | <u> </u> |

7. Creditors: amounts falling due after more than one year

| | 30/08/22 | 31/08/21 |
|---------------------------|-------------------|-------------------|
| | £ | £ |
| Bank loans and overdrafts | 443,417 | 463,387 |
| | <u> </u> | <u> </u> |

8. Directors advances, credits and guarantees

| | Balance brought forward and o/standing Period ended 30/08/22 £ | Balance brought forward and o/standing Year ended 31/08/21 £ |
|-------------------|---|---|
| Mr Hanbal Chaudry | 6,303 | 6,303 |
| Dr Kashif Syed | 5,767 | 5,767 |
| | <u> </u> | <u> </u> |
| | 12,070 | 12,070 |
| | <u> </u> | <u> </u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.