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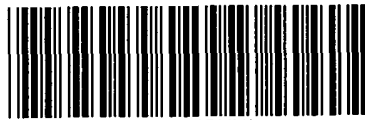
Company Registration No. 08636471 (England and Wales)

ACCIDENT & CREDIT (GMN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

TUESDAY



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31/05/2016

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COMPANIES HOUSE

ACCIDENT & CREDIT (GMN) LIMITED

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ACCIDENT & CREDIT (GMN) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		-		5
Current assets					
Debtors		203,954		2,499,995	
Creditors: amounts falling due within one year		<u>(203,953)</u>		<u>(2,558,132)</u>	
Net current assets/(liabilities)			<u>1</u>		<u>(58,137)</u>
Total assets less current liabilities			<u><u>1</u></u>		<u><u>(58,132)</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			-		(58,133)
Shareholders' funds			<u><u>1</u></u>		<u><u>(58,132)</u></u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 31/5/16

.....
T T M Agnew
Director

ACCIDENT & CREDIT (GMN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Investments
	£
Cost	
At 1 September 2014	5
Disposals	(5)
At 31 August 2015	-
At 31 August 2014	5

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1