

Registered Number 08635261

Superbia Automotive Ltd

Abbreviated Accounts

31 August 2015

Superbia Automotive Ltd

Registered Number 08635261

Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible	2	2,359	767
		<u>2,359</u>	<u>767</u>
Current assets			
Stocks		154,440	65,066
Debtors	3	1,394	2,333
Cash at bank and in hand		21,833	50,495
Total current assets		<u>177,667</u>	<u>117,894</u>
Creditors: amounts falling due within one year	4	(159,623)	(100,930)
Net current assets (liabilities)		18,044	16,964
Total assets less current liabilities		<u>20,403</u>	<u>17,731</u>
Total net assets (liabilities)		<u>20,403</u>	<u>17,731</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		20,303	17,631

Shareholders funds

20,403

17,731

- a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 October 2015

And signed on their behalf by:

A Herbert, Director

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Notes to the Abbreviated Accounts

For the year ending 31 August 2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% straight line

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
At 01 September 2014	1,144	1,144
Additions	2,940	2,940
Disposals	0	0
At 31 August 2015	<u>4,084</u>	<u>4,084</u>
Depreciation		
At 01 September 2014	377	377
Charge for year	1,348	1,348
On disposals	0	0
At 31 August 2015	<u>1,725</u>	<u>1,725</u>
Net Book Value		
At 31 August 2015	2,359	2,359
At 31 August 2014	<u>767</u>	<u>767</u>

3 **Debtors**

	2015	2014
	£	£
Trade debtors		2,333
Other debtors	1,394	
	<hr/> 1,394	<hr/> 2,333

4 **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Trade creditors	58,100	47,711
Taxation and Social Security	20,275	16,456
Other creditors	81,248	36,763
	<hr/> 159,623	<hr/> 100,930

5 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Controlling Party**

Mr A Herbert is the ultimate controlling party by virtue of his sole directorship and ownership of the company's issued share capital.