

**Registered Number 8635261**

**Superbia Automotive Ltd**

**Abbreviated Accounts**

**31 August 2016**

Superbia Automotive Ltd

Registered Number 8635261

Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible	2	3,716	2,359
		<u>3,716</u>	<u>2,359</u>
<b>Current assets</b>			
Stocks		167,485	154,440
Debtors	3	48,387	1,394
Cash at bank and in hand		36,007	21,833
Total current assets		<u>251,879</u>	<u>177,667</u>
<b>Creditors: amounts falling due within one year</b>	4	(211,381)	(159,623)
<b>Net current assets (liabilities)</b>		40,498	18,044
<b>Total assets less current liabilities</b>		<u>44,214</u>	<u>20,403</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(43,001)	
<b>Provisions for liabilities</b>		(743)	
<b>Total net assets (liabilities)</b>		<u>470</u>	<u>20,403</u>

**Capital and reserves**

Called up share capital	6	100	100
Profit and loss account		370	20,303

**Shareholders funds**

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**470**

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**20,403**

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2017

And signed on their behalf by:

**A Herbert, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      33% straight line

2 **Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 01 September 2015	4,083	4,083
Additions	4,036	4,036
Disposals	0	0
At 31 August 2016	<u>8,119</u>	<u>8,119</u>
 <b>Depreciation</b>		
At 01 September 2015	1,724	1,724
Charge for year	2,679	2,679
On disposals	0	0
At 31 August 2016	<u>4,403</u>	<u>4,403</u>
 <b>Net Book Value</b>		
At 31 August 2016	3,716	3,716
At 31 August 2015	<u>2,359</u>	<u>2,359</u>

3 **Debtors**

	2016	2015
	£	£
Trade debtors	46,118	
Other debtors	2,269	1,394
	<hr/> 48,387	<hr/> 1,394

4 **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Trade creditors	3,927	58,100
Taxation and Social Security	11,803	20,275
Other creditors	195,651	81,248
	<hr/> 211,381	<hr/> 159,623

5 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	43,001	
	<hr/> 43,001	

6 **Share capital**

	2016	2015
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

## 7 **Controlling Party**

Mr A Herbert is the ultimate controlling party by virtue of his sole directorship and ownership of the company's issued share capital.