

Registered number
08634345

Go Consult Sales & Marketing Ltd

Filleled Accounts

31 August 2017

Go Consult Sales & Marketing Ltd**Registered number:** 08634345**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	3	26,157	26,772
Cash at bank and in hand		508	9,356
		<u>26,665</u>	<u>36,128</u>
Creditors: amounts falling due within one year	4	(15,117)	(26,875)
Net current assets		<u>11,548</u>	<u>9,253</u>
Net assets		<u>11,548</u>	<u>9,253</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		10,548	8,253
Shareholder's funds		<u>11,548</u>	<u>9,253</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Bommer

Director

Approved by the board on 18 November 2017

Go Consult Sales & Marketing Ltd
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>
3 Debtors	2017	2016
	£	£
Trade debtors	24,015	24,501
VAT	226	355
Prepayments	916	916
Other debtors	<u>1,000</u>	<u>1,000</u>
	<u>26,157</u>	<u>26,772</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	451
Amounts owed to intercompany	12,692	23,534
Corporation tax	585	391
Other taxes and social security costs	208	442
Accruals	1,290	1,330
Directors loan account	<u>342</u>	<u>727</u>
	<u>15,117</u>	<u>26,875</u>

5 Other information

Go Consult Sales & Marketing Ltd is a private company limited by shares and incorporated in England. Its registered office is:

36 Old Jewry
Becket House
London
EC2R 8DD

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out above. These policies have been consistently applied to all years presented unless

otherwise stated and the transition to FRS 102 was from 1 September 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.