Registered number
08632412

# Fast Global Tech Limited

## Abbreviated Accounts

## 31 July 2015

**Fast Global Tech Limited**

**Registered number:** 08632412

**Abbreviated Balance Sheet**

**as at 31 July 2015**

| | Notes | | 2015 | | 2014 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Intangible assets | 2 | | 3,600 | | 4,800 |
| Tangible assets | 3 | | 2,764 | | 1,305 |
| | | | 6,364 | | 6,105 |
| **Current assets** | | | | | |
| Stocks | | 2,615 | | 3,000 | |
| Debtors | | 4,000 | | 4,000 | |
| Cash at bank and in hand | | 4,885 | | 6,765 | |
| | | 11,500 | | 13,765 | |
| **Creditors: amounts falling due within one year** | | (14,087) | | (18,651) | |
| **Net current liabilities** | | | (2,587) | | (4,886) |
| **Net assets** | | | 3,777 | | 1,219 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 3,776 | | 1,218 |
| **Shareholders' funds** | | | 3,777 | | 1,219 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Sajjad Khawar

Director

Approved by the board on 15 April 2016

**Fast Global Tech Limited**

**Notes to the Abbreviated Accounts**

**for the year ended 31 July 2015**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

## 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2014 | 6,000 |
| At 31 July 2015 | 6,000 |
| **Amortisation** | |
| At 1 August 2014 | 1,200 |
| Provided during the year | 1,200 |
| At 31 July 2015 | 2,400 |
| **Net book value** | |
| At 31 July 2015 | 3,600 |
| At 31 July 2014 | 4,800 |

## 3 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2014 | 1,740 |
| Additions | 2,000 |
| At 31 July 2015 | 3,740 |
| **Depreciation** | |
| At 1 August 2014 | 435 |
| Charge for the year | 541 |
| At 31 July 2015 | 976 |

| | |
|---|---|
| **Net book value** | |
| At 31 July 2015 | 2,764 |
| At 31 July 2014 | 1,305 |

**4 Share capital**

| | Nominal value | 2015 Number | 2015 £ | 2014 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1 | 1 | 1 |

| | Nominal value | Number | Amount £ |
|---|---|---|---|
| Shares issued during the period: | | | |
| Ordinary shares | £1 each | 1 | - |