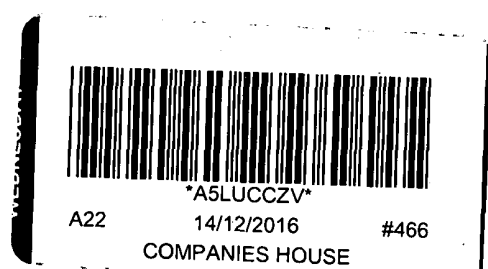


**Company Registration No. 08629705**

**Five Piccadilly Place Estate Management  
Limited  
Report and Financial Statements**

**Year ended 31 December 2015**



# **Five Piccadilly Place Estate Management Limited**

## **Report and Financial Statements 2015**

<b>Contents</b>	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Statement of directors' responsibilities</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

# **Five Piccadilly Place Estate Management Limited**

## **Directors' report**

The directors present their Annual Report and unaudited Financial Statements for the year ended 31 December 2015.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### **Principal activities and Business Review**

The company was incorporated on 30 July 2013 and prepared a long first period of account from this date to 31 December 2014. The restated prior year figures are due to the fact that dormant accounts were incorrectly filed for the company for the previous period.

The company's principal activity was the estate management of 5 Piccadilly Place, a residential and retail building in Manchester.

### **Directors**

The directors who held office during the year and up to the date of signature, unless were stated, were as follows:

D L Grose  
J A R Heather *(resigned 25 March 2015)*  
M B Lightbound  
C M Taylor  
J H E Thompson

### **Auditors**

The company is entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies.

### **Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue to trade for the foreseeable future. Accordingly, as detailed in Note 1 to the Financial Statements, the directors continue to adopt a going concern basis in preparing the Annual Report and Financial Statements.

Approved by the Board of Directors  
and signed on behalf of the Board



**M B Lightbound**  
Director

**08** December 2016

## **Five Piccadilly Place Estate Management Limited**

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare Financial Statements for each financial year. Under that law the directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Five Piccadilly Place Estate Management Limited

### Profit and loss account for the year to 31 December 2015

	Notes	2015 £	2014 As restated £
Turnover		260,917	321,366
Cost of sales		(260,917)	(321,366)
Gross profit		-	-
Administration expenses		-	-
Interest receivable		-	-
Interest payable		-	-
Profit/(loss) for the year		-	-

All amounts derive from continuing operations.

# Five Piccadilly Place Estate Management Limited

## Balance sheet as at 31 December 2015

	Notes	2015 £	2014 As restated £
<b>Current assets</b>			
Debtors	3	1	96,106
Cash at bank and in hand		-	300,765
		<u>1</u>	<u>396,871</u>
<b>Creditors: amounts falling due within one year</b>	4	-	(396,870)
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account	6	-	-
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

The company is entitled to the exemption from the audit requirement contained in Section 480 of the Companies Act 2006 for the year ended 31 December 2015. No member of the company has deposited a notice, pursuant to Section 476 requiring an audit of these Financial Statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the company.

The Financial Statements of Five Piccadilly Place Estate Management Limited, company number 8629705, were approved by the Board of Directors on 08 December 2016.

Signed on behalf of the Board of Directors



**M B Lightbound**  
Director

# Five Piccadilly Place Estate Management Limited

## Notes to the Financial Statements for the year ended 31 December 2015

### 1. Accounting policies

#### Company information

Five Piccadilly Place Estate Management Limited is a limited company domiciled and incorporated in England and Wales. The registered office is 4 Stable Street, London, N1C 4AB.

#### Accounting convention

These Financial Statements have been prepared in accordance with the Reduced Disclosure Framework of Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The Financial Statements for the year ended 31 December 2015 are the first Financial Statements of Five Piccadilly Place Estate Management Limited prepared in accordance with FRS 102. The date of transition to FRS 102 was 1 January 2014 and there has been no impact on the figures included within these Financial Statements.

The Financial Statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these Financial Statements are rounded to the nearest £.

The Financial Statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

The company's activities are set out in the Directors' Report on page 1. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt a going concern basis of accounting in preparing the Annual Report and Financial Statements.

#### Debtors and creditors

Debtors and creditors are initially held at historic cost and subsequently, debtors at cost less any provisions. Provisions for debtors are made where it is established that there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivable. The provision is recognised in the profit and loss account.

### 2. Directors and employees

No directors received any remuneration during the current year or preceding period. There were no employees during the current year or preceding period.

### 3. Debtors

	2015	2014
	£	As restated £
Trade debtors	-	96,105
Other debtors	1	1
	<u>1</u>	<u>96,106</u>

# Five Piccadilly Place Estate Management Limited

## Notes to the Financial Statements (continued) for the year ended 31 December 2015

### 4. Creditors: amounts falling due within one year

	2015	2014
	£	As restated £
Trade creditors	-	396,870
Other creditors	-	-
	<u>-</u>	<u>396,870</u>

### 5. Called up share capital

	2015	2014
	£	As restated £
Authorised, issued and allotted: 1 ordinary share of £1	<u>1</u>	<u>1</u>

### 6. Reserves

	Profit and loss account £
At 1 January 2015	-
Retained profit for the financial year	-
	<u>-</u>
At 31 December 2015	<u>-</u>

### 7. Controlling party

The company is a wholly owned subsidiary of Argent Estates Limited, the immediate parent undertaking, which is incorporated in Great Britain and registered in England and Wales. The ultimate parent and controlling party of the company is the BT Pension Scheme.

The largest and smallest company in which the results of the company are consolidated is that headed by the BT Pension Scheme incorporated in Great Britain.

The consolidated Financial Statements of the BT Pension Scheme are available from Lloyds Chambers, 1 Portsoken Street, London, E1 8HZ.