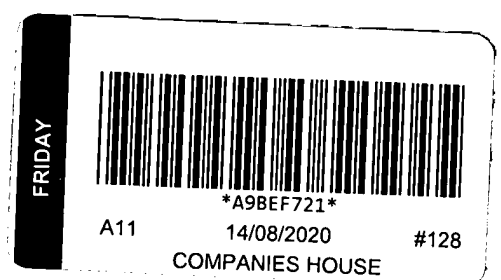


SOUTHWARK GP NOMINEE 1 LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



SOUTHWARK GP NOMINEE 1 LIMITED

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

The Company was dormant as defined by Section 1169 of the Companies Act 2006 throughout the year and the preceding year.

The Company is incorporated in the United Kingdom and its registered office is 70 Grosvenor Street, London, W1K 3JP.

DIRECTORS

The directors who served during the year were:

D C Lee (resigned 5 September 2019)
R F C Blundell
A J Doyle (resigned 31 December 2019)
A M Griffith (resigned 30 November 2019)
C A Henderson (resigned 31 December 2019)
C McWilliam (resigned 10 January 2020)
S Harding-Roots
T Renshaw (resigned 31 December 2019)
C J Jukes (appointed 5 September 2019, resigned 31 December 2019)
M Lytrides (resigned 31 December 2019)
J E Mendonca (appointed 1 January 2020)
J G Raynor (appointed 1 January 2020)

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17 June 2020 and signed on its behalf.

Roger Blundell

.....
R F C Blundell
Director

SOUTHWARK GP NOMINEE 1 LIMITED
REGISTERED NUMBER: 8629444

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	100	100
		<u>100</u>	<u>100</u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
		<u>100</u>	<u>100</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 June 2020.

Roger Blundell

.....
R F C Blundell
Director

The notes on pages 3 to 4 form part of these financial statements.

SOUTHWARK GP NOMINEE 1 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006. The accounting policies have been applied consistently throughout the current and preceding year.

Southwark GP Nominee 1 Limited is a private limited company incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is shown on page 1.

2. DORMANT STATUS

The Company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the current year. The Company did not trade during the year or during the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year or during the preceding financial year.

3. EXPENSES

The expenses of the Company are met by Grosvenor Estate Management Limited, a fellow subsidiary undertaking.

4. DEBTORS: Amounts falling due within one year

	2019 £	2018 £
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

There are no interest bearing amounts owed by group undertakings at 31 December 2019 (2018 - £Nil).

Amounts owed by group undertakings are repayable on demand.

5. SHARE CAPITAL

	2019 £	2018 £
Shares classified as equity		
Allotted, called up and fully paid		
100 (2018 - 100) Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

SOUTHWARK GP NOMINEE 1 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. CONTROLLING PARTY

The Company's ultimate parent undertaking is Grosvenor Group Limited a company incorporated in the United Kingdom and registered in England and Wales which is wholly owned by trusts on behalf of the Grosvenor family, headed by the Duke of Westminster.

The ultimate parent undertaking heads the largest group of undertakings of which the Company is a member and for which group accounts are prepared. Grosvenor Limited, the intermediate holding Company, heads the smallest group of undertakings of which the Company is a member and for which group accounts are prepared. Southwark GP 2 Limited is the immediate parent company.

Copies of the consolidated financial statements of Grosvenor Group Limited and Grosvenor Limited can be obtained from Companies House, 3 Crown Way, Maindy, Cardiff, CF14 3UZ.