

**LEE JAMES CORPORATE CLOTHING LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 29 JULY 2013 TO 31 JULY 2014**

Llewelyn Davies  
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50 Queen Street  
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FOR THE PERIOD 29 JULY 2013 TO 31 JULY 2014**

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**ABBREVIATED BALANCE SHEET**  
**31 JULY 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		14,800
Tangible assets	3		<u>301</u>
			15,101
<b>CURRENT ASSETS</b>			
Stocks		500	
Debtors		31,854	
Cash at bank		<u>1</u>	
		32,355	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>46,517</u>	
<b>NET CURRENT LIABILITIES</b>			(14,162)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>939</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			<u>938</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2015 and were signed on its behalf by:

Mr L J Winstanley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 29 JULY 2013 TO 31 JULY 2014**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Intangible fixed assets are being amortised over a 5 year period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	18,500
At 31 July 2014	<u>18,500</u>
<b>AMORTISATION</b>	
Amortisation for period	3,700
At 31 July 2014	<u>3,700</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u><u>14,800</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 29 JULY 2013 TO 31 JULY 2014**
**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	450
At 31 July 2014	<u>450</u>
<b>DEPRECIATION</b>	
Charge for period	149
At 31 July 2014	<u>149</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>301</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 July 2014:

	£
<b>Mr L J Winstanley and Mrs S L Winstanley</b>	
Balance outstanding at start of period	-
Amounts advanced	59,161
Amounts repaid	(37,835)
Balance outstanding at end of period	<u>21,326</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.