

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Milkwood Capital Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**DIRECTOR:** R D Summerton

**SECRETARY:**

**REGISTERED OFFICE:** 5-7 High Street  
Sunninghill  
Berkshire  
SL5 9NQ

**REGISTERED NUMBER:** 08626819 (England and Wales)

**ACCOUNTANTS:** Alexander Michael  
5-7 High Street  
Sunninghill  
Berkshire  
SL5 9NQ

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		318		637
<b>CURRENT ASSETS</b>					
Debtors		81,679		51,025	
Cash at bank		<u>1,084</u>		<u>456</u>	
		82,763		51,481	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>233,184</u>		<u>33,396</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(150,421)		18,085
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(150,103)</u>		<u>18,722</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>(200,103)</u>		<u>(31,278)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(150,103)</u>		<u>18,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Milkwood Capital Ltd (Registered number: 08626819)

Abbreviated Balance Sheet - continued  
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2016 and were signed by:

R D Summerton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	955
<b>DEPRECIATION</b>	
At 1 January 2015	318
Charge for year	319
At 31 December 2015	637
<b>NET BOOK VALUE</b>	
At 31 December 2015	318
At 31 December 2014	637

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
50,000	Ordinary	1	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.