

Company registration number 08626745 (England and Wales)

**EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST
COMPANY**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2022



EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Directors

Mr P Clark
Mr O Burcombe
Mr P Street
Mrs L Hobby
Mrs R Brock

Company number

08626745

Registered office

Crawley Down Village CE School
Hophurst Drive
Crawley Down
West Sussex
England
RH10 4XA

Accountants

Richard Place Dobson
Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

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EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

The directors present their annual report and financial statements for the Period ended 30 September 2022.

Principal activities

The principal activity of the company continued to be that of a community interest company for East Grinstead Group of Schools. Under its Articles of Association it is a not for profit organisation and any surplus or assets are to be used principally for the benefit of the community. In particular for the enhancement of learning, the promotion of educational wellbeing, the development of staff and undertaking projects for the benefit of any school that is a participant in the East Grinstead Group of Schools and their pupils and staff.

Directors

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mr J Faulkes

(Resigned 31 March 2022)

Mr P Clark

Mrs B Davison

(Resigned 18 January 2023)

Mr O Burcombe

Mr P Street

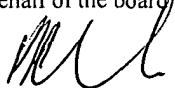
Mrs L Hobby

Mrs R Brock

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
Mr P Clark

Director

Date: 21/06/23

EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY FOR THE PERIOD ENDED 30 SEPTEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of East Grinstead Group of Schools Community Interest Company for the Period ended 30 September 2022 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of East Grinstead Group of Schools Community Interest Company, as a body, in accordance with the terms of our engagement letter dated 17 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of East Grinstead Group of Schools Community Interest Company and state those matters that we have agreed to state to the board of directors of East Grinstead Group of Schools Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than East Grinstead Group of Schools Community Interest Company and its board of directors as a body, for our work or for this report.

It is your duty to ensure that East Grinstead Group of Schools Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of East Grinstead Group of Schools Community Interest Company. You consider that East Grinstead Group of Schools Community Interest Company is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of East Grinstead Group of Schools Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Richard Place Dobson
Chartered Accountants

26 June 2023

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Period ended 31 July 2022 £	Year ended 31 July 2021 £
Administrative expenses	(257)	(270)
Donation from school account	793	-
Surplus/(deficit) before taxation	536	(270)
Tax on surplus/(deficit)	-	-
Surplus/(deficit) for the financial Period	<u>536</u>	<u>(270)</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	15,458		-	
Cash at bank and in hand		-		15,458	
		<u>15,458</u>		<u>15,458</u>	
Creditors: amounts falling due within one year	4	<u>(257)</u>		<u>(793)</u>	
Net current assets			<u>15,201</u>		<u>14,665</u>
Reserves					
Income and expenditure account			<u>15,201</u>		<u>14,665</u>
Members' funds			<u>15,201</u>		<u>14,665</u>

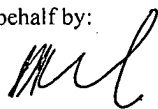
For the financial Period ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21/06/23 and are signed on its behalf by:



Mr P Clark 21/06/23
Director

Company Registration No. 08626745

EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

East Grinstead Group of Schools Community Interest Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Crawley Down Village CE School, Hophurst Drive, Crawley Down, West Sussex, England, RH10 4XA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The directors have chosen to extend the year end as they plan to close the CIC once the funds have been spent, this will then give them to 30 September 2023 to finalise the closure of the CIC.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

EAST GRINSTEAD GROUP OF SCHOOLS COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.6 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2022 Number	2021 Number
Total	-	-

3 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	15,458	-

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	257	793

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

104144 / 15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

East Grinstead Group of Schools Community
Interest Company

Company Number

08626745

Year Ending

30/09/2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In the year ended 30 September 2022 the company continued to support collaborative activities of the East Grinstead Group of Schools Locality Group.

EGGS has continued to provide governance for the NEST hub which provides co-ordinating help for parents and funds several projects to help children across the town of East Grinstead.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

21/06/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

RPD Crawley

1-7 Station Road

Crawley RH10 1HT

Tel 01293 901714

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are schools forming part of the East Grinstead Group of Schools their staff and pupils. The head of the schools have been consulted on their training needs. The company continues to seek programmes to meet those needs.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NONE

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NONE

(Please continue on separate continuation sheet if necessary.)