

Registered number: 08623904

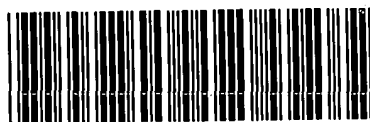
# INSPIRE PUBLISHING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2017

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COMPANIES HOUSE

Inspire Publishing Limited

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 December 2017**

As at 31st December 2017

	<b>31.3.2017</b>	<b>31.3.2016</b>
<b>Fixed Assets</b>		
Tangible assets	0	5,209
	<u>0</u>	<u>5,209</u>
<b>Current Assets</b>		
Debtors; amounts falling due within one year	0	70,395
Cash at bank and in hand	0	3,491
	<u>0</u>	<u>73,886</u>
<b>Creditors; amounts falling due within one year</b>	<u>217,296</u>	<u>(286,004)</u>
<b>Net current liabilities</b>	<u>(217,296)</u>	<u>(212,118)</u>
<b>Total assets less current liabilities</b>	(217,296)	(206,909)
<b>Net liabilities</b>	(217,296)	<u>(206,909)</u>
<b>Capital and reserves</b>		
Called up share capital	1	1
Profit and loss account	<u>(217,297)</u>	<u>(206,910)</u>
	<u>(217,296)</u>	<u>(206,909)</u>

For the period ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006

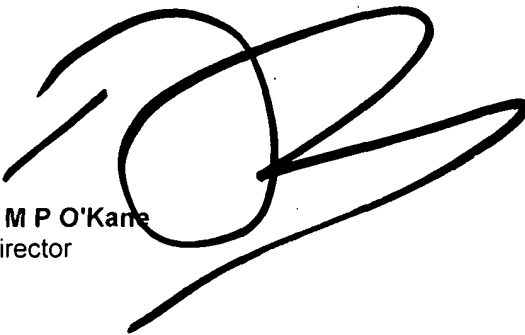
with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 October 2018.



P M P O'Kane  
Director

**Inspire Publishing Limited**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. General Information**

Inspire Publishing Limited (company number 08623904) is a company limited by shares and was incorporated in England and Wales. Its registered office address and principal place of business is 23 Grafton St London W1S 4EY.

Its principal activity is that of publishing.

**2. Account Policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section A1 of Financial Reporting Standard 102, the Financial Reporting Standard application in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Revenue from the sale of goods is recognised when all the following conditions are satisfied

- The Company transferred the significant risks and rewards of ownership to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the good sold;
- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the transaction; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion when all of the conditions are satisfied;

- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impaired losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Inspire Publishing Limited**


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**NOTES TO THE FINANCIAL STATEMENTS  
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**Accounting Policies (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight – line method.

Depreciation is provided on the following basis

Office equipment	- 25% straight – line basis
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with significant risk of change in value.

**2.6 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is GBP

**Transactions and balances**

Foreign currency transactions are translated into the financial currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the

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**Accounting Policies (continued)**

exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**3.0 Employees**

The average monthly number of employees, including directors, during the period as 0 (2016 -xx)

**4.0 Tangible fixed assets**

	Office Equipment £
Cost or valuation	
At 1 August 2016	0
Additions	4,584
At 31 December 2017	<u>0</u>
Depreciation	
Charge for the period on owned assets	0
At 31 December 2017	<u>0</u>
<b>Net book value</b>	
At December 2017	0
At December 2016	<u>0</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**


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**5.0 Debtors**

	31 December 2017 £	31 December 2016 £
Trade debtors	0	70,095
Other Debtors	0	4,391
Prepayments and accrued income	0	814
	<u>0</u>	<u>70,395</u>

**6.0 Cash and cash equivalents**

	31 December 2017 £	31 December 2016 £
Cash at bank and in hand	<u>0</u>	<u>3,491</u>

**7.0 Creditors; Amounts falling due within one year**

	31 December 2017 £	31 December 2016 £
Other loans	0	3,000
Trade creditors	0	24,642
Amounts owed to group undertakings	91,905	91,905
Other taxation and social security	14,770	38,872
Other creditors	110,621	110,621
Accruals and deferred income	0	16,964
	<u>216,296</u>	<u>286,004</u>

**8.0 Controlling party**

The company's immediate parent undertaking is Strategy International Limited, a company incorporated in England and Wales. The company's ultimate parent undertaking is Strategy International Holdings Limited, a company incorporated in England and Wales.

**9.0 First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.